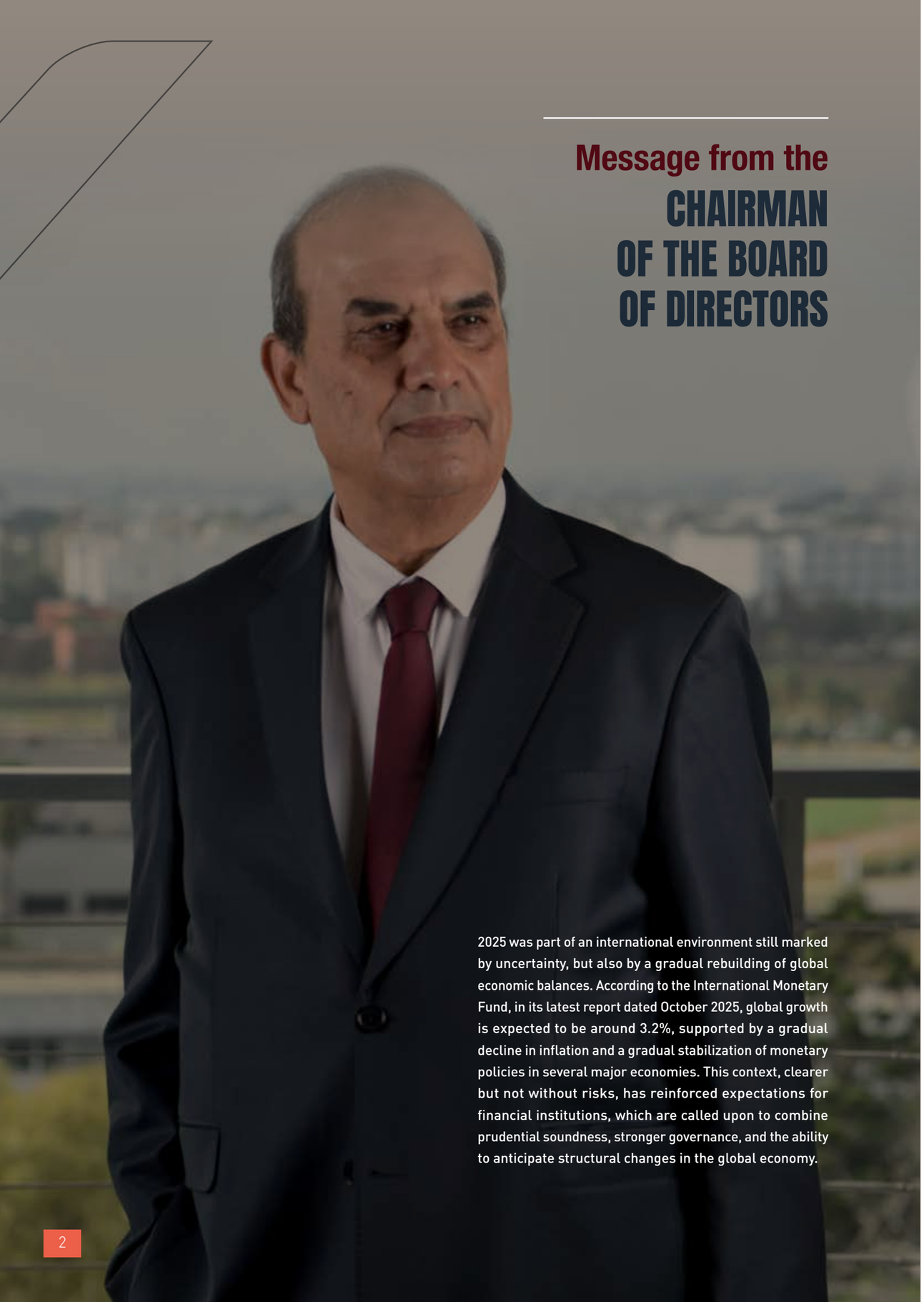
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Annual Activity Report 2025

Annual Activity Report 2025

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Message from the CHAIRMAN OF THE BOARD OF DIRECTORS

2025 was part of an international environment still marked by uncertainty, but also by a gradual rebuilding of global economic balances. According to the International Monetary Fund, in its latest report dated October 2025, global growth is expected to be around 3.2%, supported by a gradual decline in inflation and a gradual stabilization of monetary policies in several major economies. This context, clearer but not without risks, has reinforced expectations for financial institutions, which are called upon to combine prudential soundness, stronger governance, and the ability to anticipate structural changes in the global economy.

In this context, the Tunisian economy confirmed its resilience and adaptability in 2025. Economic growth accelerated to 2.5%, according to the IMF, driven by the recovery of key sectors, notably agriculture and services, as well as by preserved macroeconomic balances. Tourism revenues increased by 6.5% year-on-year, while remittances from Tunisians overseas rose 6.0% to 16.9 billion dinars, equivalent to 135.5% of external debt service. Despite persistent structural challenges, these indicators reflect the national economy's potential and underline the banking sector's important role in financing growth, supporting macroeconomic stability, and driving the country's economic transformation.

In this context, Attijari bank pursued a trajectory of consolidation and controlled transformation in 2025, posting generally satisfactory results amid macroeconomic and regulatory constraints. The Bank demonstrated its ability to combine financial performance, customer proximity and institutional responsibility, while operating in an environment marked by tighter prudential and governance requirements. The results reflect the solidity of the business model, the relevance of the strategic choices made, and the renewed confidence of customers, partners, and investors.

This confidence was reflected in the evolution of the Bank's stock market value. At the end of 2025, Attijari bank's market capitalization reached 3.3 billion dinars, vs. 2.2 billion dinars a year earlier, a return of 61.4%. This performance strongly indicates the market's recognition of the Bank's performance trajectory, governance quality, and sustainable development prospects.

2025 confirmed Attijari bank's significant role in supporting the national economic structure. The Bank was able to meet the needs of individuals, professionals, VSEs, SMEs, and corporations through tailored solutions that combine sector expertise, innovation, and relational proximity. The subsidiaries also contributed to this dynamic by strengthening synergies within the Group and consolidating their impact in their respective markets.

At the same time, Attijari bank continues to strengthen its governance, risk management, and regulatory compliance frameworks, in an environment marked by increased transparency and prudential soundness. The gradual, structured integration of environmental, social, and governance criteria, modernization of internal control systems, and higher governance standards reflect a strong desire to ensure performance is sustainably based on shared responsibility and trust.

As such, audit certification by the IFACI (French Institute of Internal Audit and Internal Control) is a strong marker of maturity in governance, compliance, and transparency. It goes beyond the control framework to become a real vector of value creation, serving overall performance and lasting trust. This recognition reinforces the Bank's credibility with regulators, shareholders, and all stakeholders, while placing audit and internal control at the heart of a dynamic of continuous improvement.

These advances are based above all on the constant commitment and exemplary mobilization of all employees. Their involvement has made it possible to carry out the transformations undertaken while preserving financial equilibrium, a sound balance sheet, and the resilience of the Bank's business model.

At the end of the 2021–2025 strategic cycle, Attijari bank entered a new stage of development with solid foundations and a clearly established trajectory. The transformation undertaken in recent years enabled the Bank to strengthen its financial, organizational, and governance model sustainably. In a rapidly changing environment, Attijari bank intends to continue evolving with discernment, relying on its fundamentals, its ability to adapt, and its teams' commitment to create sustainable value for shareholders, customers, and all stakeholders, in service of the country's economic development.

Message from the GENERAL MANAGER



In an international environment still constrained in 2025, marked by persistent tensions and moderate global growth, economic room to maneuver has remained narrow. However, this period has also revealed new opportunities for economies that can adapt their models, enhance service dynamics, and strengthen resilience to external shocks within a more predictable public and monetary policy framework.

For Tunisia, 2025 confirmed a trajectory of gradual improvement. Economic growth has been supported by the recovery of agriculture and the resilience of services. Annual inflation continued to decelerate to 5.3% from 7.0% in 2024, reflecting effective monetary policies and the gradual containment of price pressures. External balances have shown notable resilience, with foreign currency holdings covering 105 days of imports, supported by strong tourism receipts and solid remittances from Tunisians overseas, providing a favorable framework for the banking sector to act.

In this context, Attijari bank has taken a major step in its development. 2025 was the year to expand our footprint, impact, and mission, consolidating our achievements while strengthening a banking model that is closer to customers, more territorial, and more oriented toward economic and social impact. The Bank has fully embraced its role as a partner to the national economy by financing households and businesses and structuring projects, while responsibly contributing to the State's financing and the preservation of macroeconomic balances. The Bank's relationship model has continued to transform, moving from a reactive approach to a proactive, personalized approach guided by data and advanced segmentation. This approach allows us to anticipate clients' needs, detect opportunities before they are expressed, and offer expert, tailored solutions. Our network specialization and the deployment of dedicated branches have strengthened service quality and customer relationships, while keeping people at the heart of the banking relationship.

Digital transformation has been a central strategic lever. The development of Attijari Up, the digitalization of key pathways – particularly for Tunisians overseas and mortgages – and the automation of processes have strengthened the Bank's operational efficiency and resilience. Digital technology does not replace human relations: it magnifies them, allowing our teams to focus on advice, support, and value creation.

Financial inclusion has become a structural dimension of our model in 2025. Through Dar Al Macharii, a network across 24 governorates, partnerships with Wafacash and remittance operators, and the development of our teams' skills through the Attijari bank Academy, we are consolidating our role as a catalyst for economic and social development. Financial inclusion is no longer a one-off action: it is a pillar of sustainable transformation, combining proximity, innovation and responsible support.

This year also saw international recognition of our commitment to customer experience, winning us Euromoney's prestigious "Best Bank for Customer Experience" award. This distinction underlines the relevance of our relationship strategy, the quality of our services and our ability to create sustainable value for our clients.

At the same time, Attijari bank continued to strengthen its governance and compliance mechanisms. The modernization of AML/CFT systems, the implementation of the Smart Compliance project and the certification of internal audit are all levers of trust, transparency and resilience, integrated into our overall sustainable performance strategy.

In 2025, Attijari bank consolidated its commercial and financial performance, confirming the solidity of its model and the relevance of its strategy, despite a demanding economic environment. Deposits reached 11.4 billion dinars, up 7.5% from 10.6 billion in 2024, while disbursed loans increased, amounted to 7.1 billion dinars, slightly down from 7.3 billion the previous year, in a reinforced regulatory context. Net Banking Income reached 709.6 million dinars, up from 707.9 million dinars in 2024. Net income remained stable at 232 million dinars, exceeding the year's forecasts. This performance reflects the Bank's ability to preserve its financial balances, maintain high profitability, and balance prudential discipline with support for the economy and sustainable value creation. It also reflects renewed confidence from customers, partners, and investors, as well as an effective strategy oriented toward resilience and long-term performance.

These achievements are above all the result of the exemplary commitment of all employees. Their professionalism, adaptability, and adherence to Attijari bank's values have been decisive in carrying out the transformation undertaken in a rapidly changing environment. Continuous investment in skills development, career paths, and evolving managerial practices strengthens alignment between individual ambitions and the Bank's collective project.

At the dawn of a new strategic cycle, Attijari bank approaches the future with confidence and clarity. With a more agile, digital, and responsible model, the Bank will continue its mission to sustainably support its clients, support Tunisia's economic and social development, and create shared value for all its stakeholders.

It intends to continue strengthening its commitment to ESG while remaining attentive to development opportunities, with a rationale of controlled and sustainable growth, in line with its fundamentals and its positioning as a reference bank.



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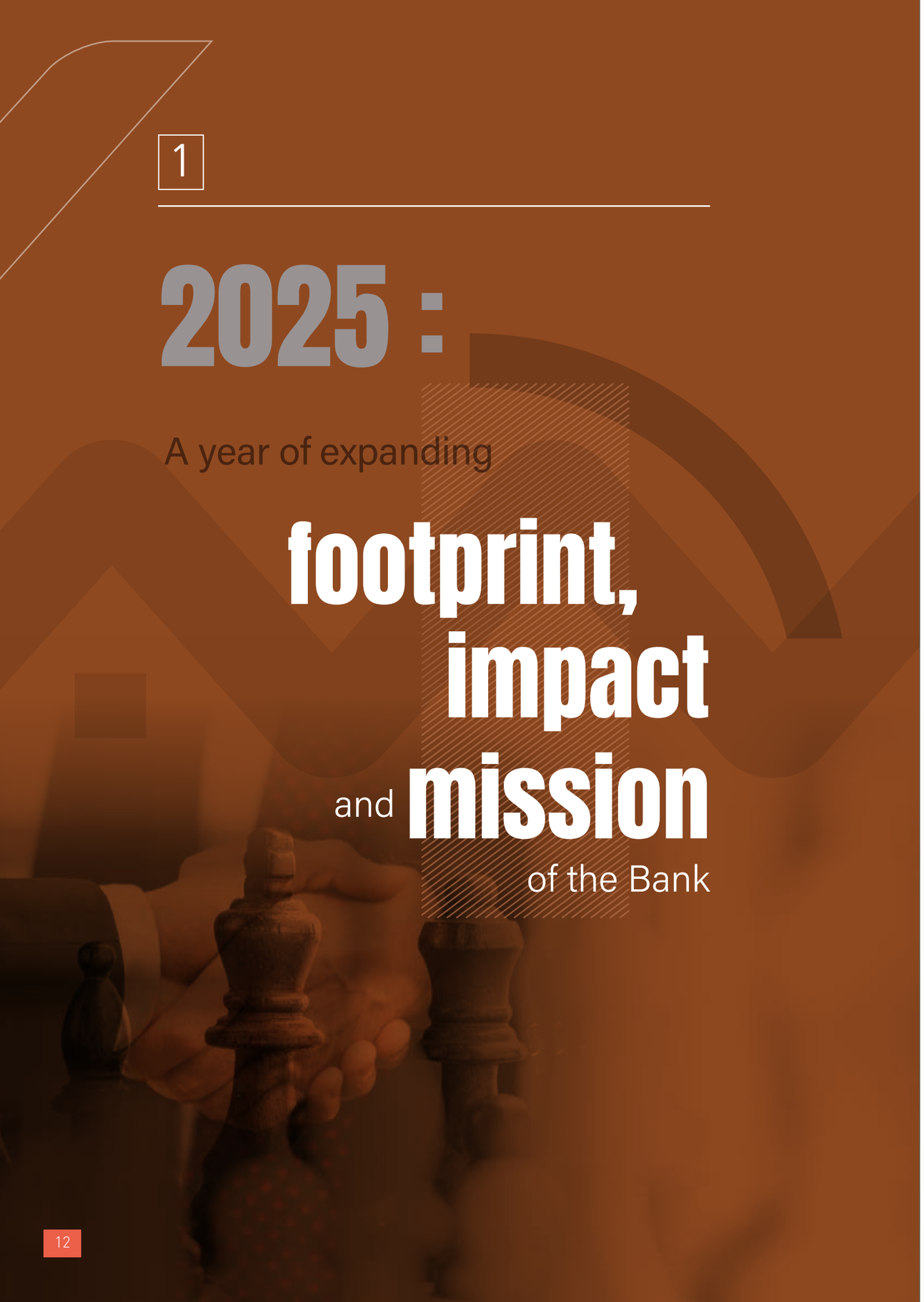
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2025 : A year of expanding footprint, impact and mission of the Bank



2025 was a pivotal year. A year in which Attijari bank has not only continued its development but also redefined its role as a bank, getting closer to citizens, territories, and companies.

Everywhere in Tunisia – from the Southern Oases to the agricultural North-West, all the way through the industrial hubs of the Greater Tunis and the tourist hub of the Cap Bon–the same message appears:

A closer, more modern, and more integrated Bank.

This trend is the culmination of a well-thought-out strategy, built on a clear foundation:

- modernize the model;
- strengthen proximity;
- accelerate innovation;
- and maximize impactn.

2

A Bank that supports economic and social development:

For over thirty years, Attijari bank has been a structural player in the financial landscape.

In 2025, this position rose to a new dimension:

- to support the country's economic and territorial transformation in all aspects.

An institution acting with a conscience

- Stronger and more transparent governance;
- Increased integration of ESG;
- Responsible risk management;
- A clear civic commitment.

For Attijari bank, the challenge is not only to comply with international standards but also to build lasting relationships grounded in ethics, trust, and responsibility.



3

24 governorates, 24 realities, one committed network

A network that is present in every region

With **183 branches** and a comprehensive network across all **twenty-four governorates**, the Bank supports local realities that may differ and are also rich in opportunities.

Three game-changing programs

- Dar Al Macharii, which reaches out to VSEs, including in remote areas.
- The Attijari bank Academy, which trains teams as close as possible to the field.
- The Digital Center, which connects innovation with the needs of internal and external customers.

Insight DG:

Territorial financial inclusion is no longer simply a targeted action : it is now a structural dimension of the Attijari bank model.

4

Multifaceted financial inclusion, integrated into the transformation model

In 2025, financial inclusion is no longer just a sideline: it is now the core of Attijari bank's operating model. Financial inclusion is achieved through a multifaceted approach that combines on-the-ground presence, digital levers, partnership structuring, and the development of team skills. This convergence of levers enables simultaneous action on accessibility, territorial equity, and economic empowerment.

1. On the ground, active and committed proximity

Through **Dar Al Macharii**, the Academy's regional branches, and a strong presence across all **twenty-four governorates**, the Bank is developing direct relationships with populations historically outside traditional financial systems: start-up entrepreneurs, rural women, young graduates, and beneficiaries of public support programs.

Listening, education, and support are the foundations of this approach, which transforms inclusion into a whole dynamic of sustainable development.

2. Digital technology as a lever for democratizing access

Through the deployment of the Attijari Up application, digitized customer journeys, and the broad adoption of the 360° customer vision, significant reductions in geographical and operational barriers have been achieved. These measures streamline customer onboarding, simplify administrative procedures, and expand access to banking services, particularly in remote and underserved areas. Digital technology is thus becoming a significant driver of regional equity.

3. Partnerships as accelerators of accessibility and banking

The collaboration with Wafa Cash and the diversification of Money Transfer Operators (MTOs) reinforce this inclusive model. By increasing the number of distribution vectors, the Bank supports the household economy, streamlines transfers, and consolidates financial flows. These partnerships extend the Bank's footprint well beyond its traditional network.

4. Expertise, a guarantee of fair and sustainable support

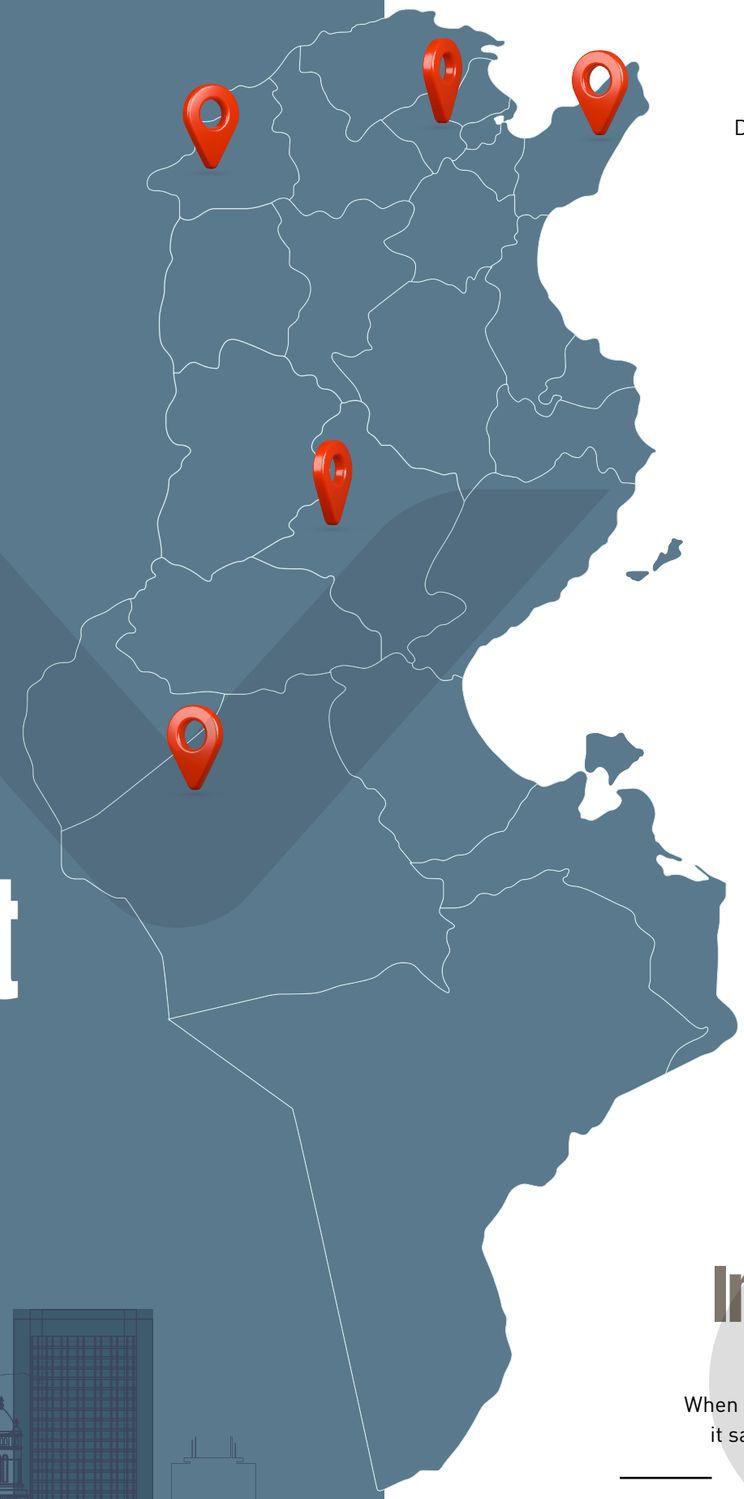
Finally, the development of teams' skills is a structuring level for inclusion. The Academy's specialized training, certification courses, and network of branches strengthen advisors' ability to support all segments, regardless of their level of financial maturity or geographic location.

Insight DG:

The bank renewed its commitment to financial inclusion as a pillar of sustainable transformation.

Inclusion is no longer about products or one-off campaigns: it has become a global model, driven by local mechanisms, structured partnerships, and a responsible vision.

Voices from the field who testify to the impact





In Tunis

Data allowed us to understand our customers differently.
We no longer answer, we anticipate

Regional Director Tunis

In the North & Northwest

Digital has brought the most remote customers closer together.
Dar Al Macharii has given young entrepreneurs confidence.

Regional Director North & North-West

In the Centre & Cap Bon

We are seeing the immediate impact of Attijari Up and the network specialization. Customers are more comfortable and better supported.

Regional Director Centre & Cap Bon

In the South

Distances are long here.
When the Bank modernizes a process,
it saves our customers a full day.

Regional Director South



Testimony Regional Director Tunis

2025 marked a significant turning point for our region, driven by the acceleration of the transformation initiated at the beginning of the 2021–2025 strategic plan. In Tunis, this dynamic is especially evident in a new, more initiative-taking relational approach enabled by data and enhanced digital tools.

Opening specialized branches and deploying the Customer Service Team enabled us to better support professionals, companies, and high-end customers. We are seeing a clear improvement in customer satisfaction and a stronger ability to anticipate needs, particularly thanks to digitized pathways and the teams' increased skills.

This transformation has modernized our practices and strengthened our role as a local bank, combining expertise, speed, and innovation in the heart of the capital.





Testimony Regional Director North & North-West

The North and North-West regions received a new impetus thanks to the modernization of the network, the creation of specialized branches, and the strengthening of business centers. These advances allowed us to better respond to the diversity of our territories, where industrial, agricultural, and tourism activities coexist.

The Dar Al Macharii's network generated a substantial impact on VSEs and young entrepreneurs. In 2025, we intensified our support, training, and networking actions, consolidating our role as a key player in regional economic development.

The digital transition, supported by the Digital Center's solutions, also simplified access to banking services in the most remote areas. Today, our customers benefit from a bank that is more accessible, more fluid, and better adapted to their local realities.

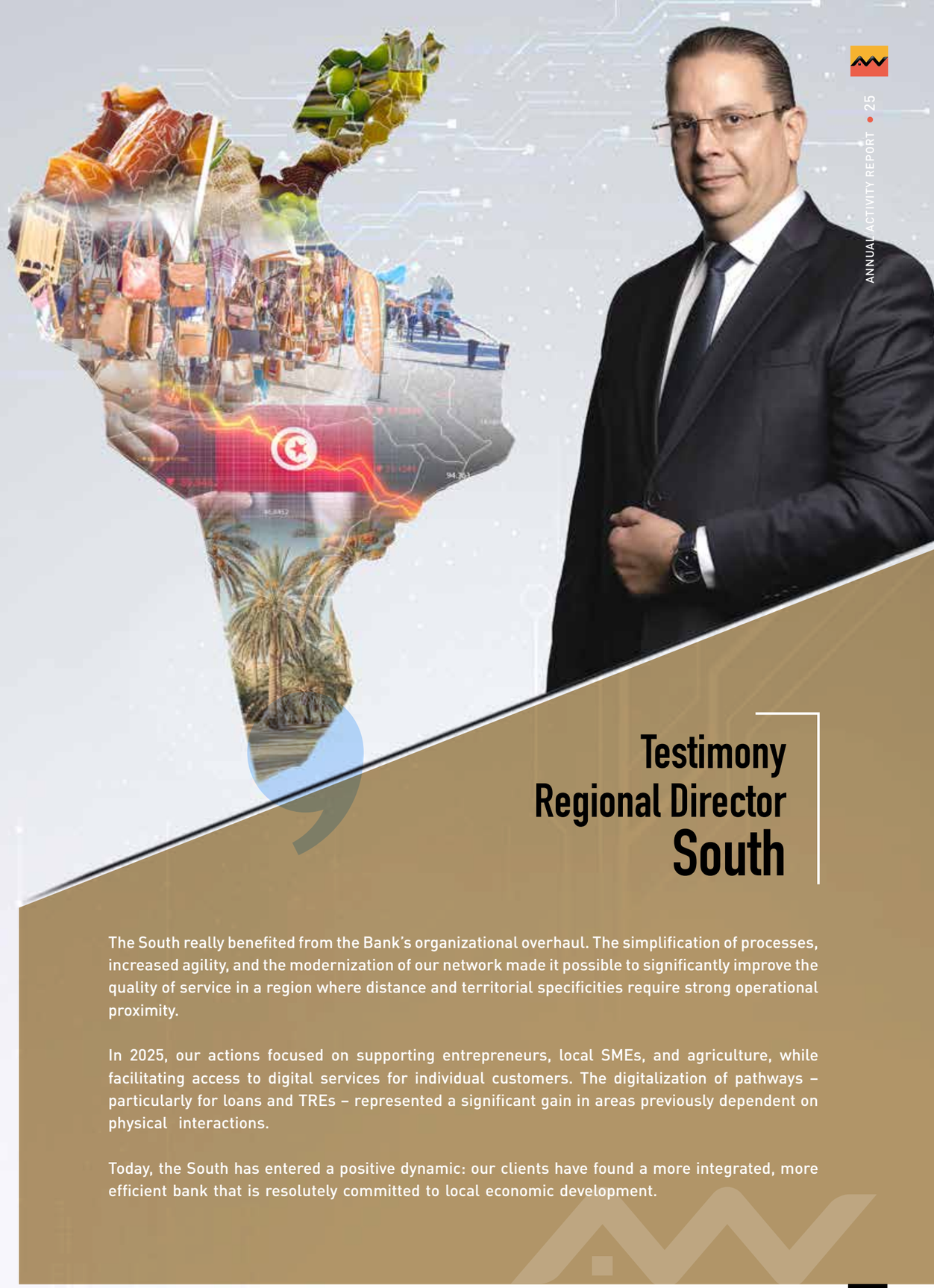


Testimony Regional Director
Center & Cap Bon

In the Centre and Cap Bon, our priority in 2025 was to consolidate customer proximity while supporting the region's driving sectors: agribusiness, tourism, crafts, and exporting SMEs. Thanks to refined segmentation and new management tools, we were able to provide more targeted offers and more relevant support.

Businesses benefit from this latest support model, enabled by our specialized portfolios and enhanced sales skills. For individual customers, the gradual rollout of Attijari Up created a more fluid and intuitive digital experience, reinforcing the adoption of online services.

This year confirmed our region's considerable potential, and our role is to catalyze it through a bank that is committed, agile, and focused on local impact.



Testimony Regional Director
South

The South really benefited from the Bank's organizational overhaul. The simplification of processes, increased agility, and the modernization of our network made it possible to significantly improve the quality of service in a region where distance and territorial specificities require strong operational proximity.

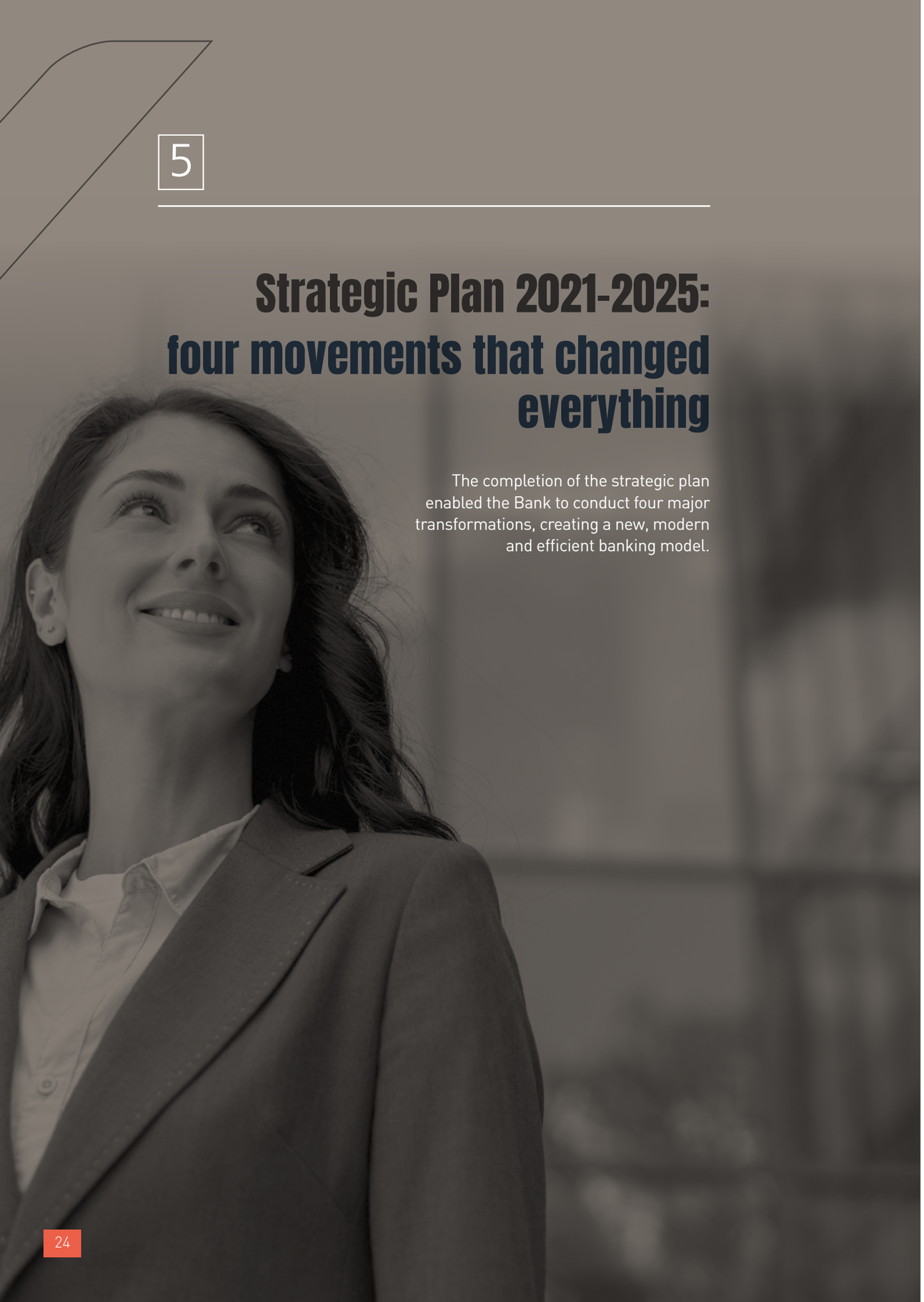
In 2025, our actions focused on supporting entrepreneurs, local SMEs, and agriculture, while facilitating access to digital services for individual customers. The digitalization of pathways – particularly for loans and TREs – represented a significant gain in areas previously dependent on physical interactions.

Today, the South has entered a positive dynamic: our clients have found a more integrated, more efficient bank that is resolutely committed to local economic development.

5

Strategic Plan 2021-2025: four movements that changed everything

The completion of the strategic plan enabled the Bank to conduct four major transformations, creating a new, modern and efficient banking model.



1. Customer relations become predictive

The Bank moved from a reactive model to an initiative-taking one. Thanks to:

- An advanced segmentation;
- A 360° vision and a more pronounced use of data;
- Efficient data and marketing push campaigns, allowing an optimization of the sales effort with a rate of 30%;
- Co-innovation with customers, ten focus groups were held, covering individuals, VSEs, SMEs, and Large Companies.

DG Key Insight:

The Bank can now detect a customer opportunity even before it is expressed.
The initiative-taking, personalized, and data-driven relationship model allows for a more expert, efficient, and practical relationship.

2. Network specialization becomes a lever for performance

Fifty-three specialized branches were launched, allowing the Bank to offer an experience adapted to the needs of the segments:

- Upgrading the Retail market;
- Enhanced support for SMEs;
- Expert support for VSEs;
- Sophisticated services for the most demanding customers.

The effects are reflected in concrete and measurable impacts:

- A more expert, more fluid, more valued Advisor-Client relationship;
  (Significant improvement of service quality in branches, with a satisfaction rate of> 90%);
- Boosted commercial momentum, resulting in a significant performance improvement;
- Optimization of sales time allowing more efficient, more personalized, and more strategic value service.

DG Key Insight:

Specialization does not just segment customers: it raises the quality of service and strengthens the intensity of relationships.

The bank was named «Best Bank for customer experience» by Euromoney.

3. Digital becomes a strategic driver

The creation of the Digital Center marked a strategic turning point.
Attijari bank :

- Modernized its technology park;
- Digitized key pathways (TRE, mortgages, consumer loans);
- Launched Attijari Up, a new, highly ergonomic mobile application;
- Integrated data, agility, and cybersecurity into the heart of its system.

Digital technology is thus becoming an accelerator of performance, fluidity, and customer experience:

- A substantial reduction in application obsolescence, to increase the reliability and durability of the tools;
- Attijari Up offers a new user experience;
- Entry into a TRE relationship transforms the acquisition;
- Real-estate mortgages are now digitalized;
- Data has become a strategic asset.

DG Key Insight:

Digital technology does not replace human relations : it magnifies them.



4. The organization has become agile

The Bank streamlined its structures and processes and invested heavily in human capital.

With thousands of days of training, eight regional branches of the Attijari Academy, and a modernized HR model, Attijari bank is strengthening its human and operational leadership:

- Simplified processes;
- Small silos;
- Massive skills development (1,923 days of training);
- 8 Regional branches for the Attijari Academy.

5. The internal customer, a new pillar for quality management

A significant evolution in internal quality management supports the transformation of the customer relationship:

- A structured reporting system for areas of continuous improvement was set up, based on forty quality relays and covering twenty-five business areas.

This network now serves as a real-time operational performance sensor, streamlining adjustments, securing processes, and accelerating corrective action implementation.

DG Key Insight:

Internal transformation has become one of the primary levers of external transformation.

The Bank is no longer satisfied with anticipating customer needs:
It now co-constructs its offers with them, based on an integrated culture of quality, oriented towards impact, performance, and continuous improvement.

6

Three segments, three winning dynamics

1. Retail : Personalization has become a reality

Retail customers can now enjoy:

- A more expert relationship;
- New products (Flex, Step Up, Signature, Exclusive);
- Digital support.

Thanks to specialization and modernized courses:

- Satisfaction is increasing (NPS: +4pt);
- The offer is growing (Flex, Step Up, Signature, Exclusive, etc.);
- Digital technology supports client acquisition and activation.

DG Key Insight:

This development is one of the major projects of the 2021–2025 strategic plan, driven by the conviction that the bank of tomorrow is based on:

- Relational excellence;
- A detailed understanding of needs, and;
- The ability to support each client in a personalized way.

2. VSEs : inclusion becomes a driver for growth

Dar Al Macharii demonstrated that social impact can be a lever for performance:

- A thousand participants trained;
- Nine regional partnerships;
- More than a hundred women artisans trained and supported.

دار المشاريع

Dar Al Macharii thus becomes a national reference for:

- Field support;
- Training;
- Networking;
- Dedicated funding;
- Support for women, youth, and rural entrepreneurs.

DG Key Insight:

When we support a VSE, we stabilize a family, create a job, and energize a territory.
The Bank has confirmed its place as a major player in entrepreneurship and in the social and solidarity economy.

3. Corporate : expertise becomes differentiating

The Corporate segment now enjoys:

- The support of dedicated senior bankers;
- A specialized approach;
- Innovative offers (Customer Connectivity, TapPay) ;
- An acceleration in transactional services.

Attijari bank consolidated its position as a strategic partner of national companies.

The solutions co-developed with customers confirm the Bank's capacity for innovation.

DG Key Insight:

Corporate innovation is no longer a technological option: it is a competitive advantage.
Solutions co-developed with customers confirm the Bank's capacity.

7

Proximity reinvented: a more human, more fluid, smarter relationship

Attijari bank has built a new proximity:

- Enhanced human proximity;
- An assumed territorial proximity;
- Digital proximity reinvented.

In 2025, this proximity has become measurable, managed, and impact-oriented.
The 360° customer vision, CRM tools, progressive omnichannel, and network specialization are no longer just transforming interactions: they are sustainably raising the quality-of-service standards in the country.

1. Regions that capitalize on their human specificities

Relational performance now takes different forms depending on the territory:

Centre & Cap Bon & Sud • Excellent front desk; • Fluidity in cash desk operation ; • 95% customer satisfaction.	**Tunis Region** • Increased proximity to the network; • Assessment of the quality of the information communicated; • 96% satisfaction rate.
North & Northwest • Quality commercial support; • Accessible customer advisors; • 94% satisfaction rate.	**These performances illustrate a clear reality : proximity does not remain uniform; it adapts, is personalized, and improves across territories.**

2. More efficient processes to serve the relationship

The transformation was not limited to visible relationships:

- Process performance KPIs have progressed, particularly on six major customer pathways, covering three structural areas:
  - Credit;
  - OInternational transfers;
  - Online banking.

This improvement enhances end-to-end smoothness, reliability, and perceived quality.



3. Customer statements as a marker of transformation

We see this transformation not only in figures, but also in human pathways.
The customer testimonies below are one of the strongest markers of the year, confirming the strength of this evolution:

- « a reference bank »
- « unconditional support »

These quotes reflect a relationship now based on trust, consistency, and value built over time.

DG Key Insight:

Proximity is no longer just about a physical network:
It is a full, measured, managed, and felt experience in which operational performance, human quality, and customer impact are moving forward together.

8

Compliance and responsibility in action: stronger, more sustainable, and more committed governance



2025 was a major turning point for the banking sector, with the entry into force of a strengthened regulatory framework and the implementation of structural reforms adopted in 2024.

In this demanding context, the Bank was able to transform regulatory constraints into a real lever for sustainable performance:

- Anticipated and controlled regulatory compliance;
- Strengthened prudential governance;
- Consolidated corporate social responsibility;
- Full modernization of the AML/CFT (Anti-Money Laundering / Combating the Financing of Terrorism) systems;
- More rigorous and transparent management of deposited funds.

The integration of the new prudential and accounting standards, as well as compliance with BCT (Central Bank of Tunisia) regulations, was done proactively and rigorously. This transition enhances the quality of financial reporting, consolidates risk management models, and strengthens the balance sheet's resilience. It is part of a process of increased transparency and economic responsibility towards all stakeholders.

At the same time, the bank implemented enhanced oversight of banking products and services in a resolutely customer-oriented manner. The adaptation of internal systems, the evolution of business practices, and the optimization of customer communication reflect a renewed commitment to ethics, protection, and sustainable financial inclusion.

On the social front, compliance with the new obligation to limit fixed-term contracts and prohibit HR subcontracting led to a profound transformation of HR policies. This evolution enabled the design of an internal governance model grounded in well-being, transparency, and human capital development.

The implementation of the new cheque law was also an important milestone. By streamlining the issuance, processing, and monitoring of cheques, this reform strengthens transaction reliability and helps prevent payment incidents. Our bank adapted its operational processes, strengthened controls, and supported customers in complying with these new requirements, thereby contributing to the integrity of the financial system.

Finally, the adoption of the Smart Compliance project marks a decisive step in the modernization of the AML/CFT systems:

- Digitization of controls;
- Advanced analytics automation;
- Optimization of compliance pathways.

This project significantly strengthened the capacity to prevent, detect, and manage risks related to money laundering and terrorist financing. It enshrines compliance as central to the operating model and positions AML/CFT as a strategic pillar of governance.

All these advances are based on a cross-functional mobilization of the organization's components: business lines, support functions, information systems, legal, and compliance. This collective dynamic has enabled us to fully meet new regulatory requirements while consolidating our position as a committed and sustainable banking player.

DG Key Insight:

Compliance is no longer a simple regulatory obligation : it is becoming a driver of trust, sustainable performance, and Corporate Social Responsibility (CSR) commitment at the heart of our banking model.

9

Audit certification: a lever for trust, credibility, and sustainable performance

IFACI Certification

Audit certification by the IFACI (French Institute of Internal Auditing and Internal Control) is a strong indicator of maturity in governance, compliance, and transparency.

It goes beyond the framework of control to become a real vector of value creation, in the service of overall performance and lasting trust:

- A strengthened audit methodology;
- Increased credibility of the control systems;
- Consolidated professional recognition;
- A more readable and robust governance;
- A dynamic of continuous improvement.

1. General audit : rigor, efficiency, and recognition

The certification of general audit led to a significant increase in work efficiency, approach structuring, and methodological robustness. It enhances the credibility of the missions conducted and the professionalism of the audit teams.

In addition to internal recognition, this certification raises quality standards and places audit in a Logic of excellence and performance.

2. Subsidiaries : a leverage effect on internal audit and local image

At the subsidiary level, certification is a powerful lever for strengthening internal controls. It directly enhances the institutional image and strengthens credibility with local partners.

Certification also promotes the integration of subsidiaries into a structured, dynamic, continuous improvement process aligned with the Group's requirements.

3. Shareholders and employees : trust, transparency, and long-term vision

Certification consolidates shareholder confidence in the bank's governance, strengthens its credibility with investors, and improves its long-term financial image.

For employees, it is a structural benchmark that promotes the adoption of best practices, adherence to control processes, and integration into a culture of continuous improvement.

Certification also supports the Group's strategic alignment with international best practices.

4. Attijariwafa bank Group : harmonization, governance, and commitment

At the Attijariwafa Bank Group, certification contributes to harmonizing practices, strengthening governance, and raising professional standards.

It increases the Group's overall credibility, strengthens the confidence of international investors and partners, and fosters commitment and responsibility among all employees.

5. Regulator – BCT : enhanced supervision and regulatory certainty

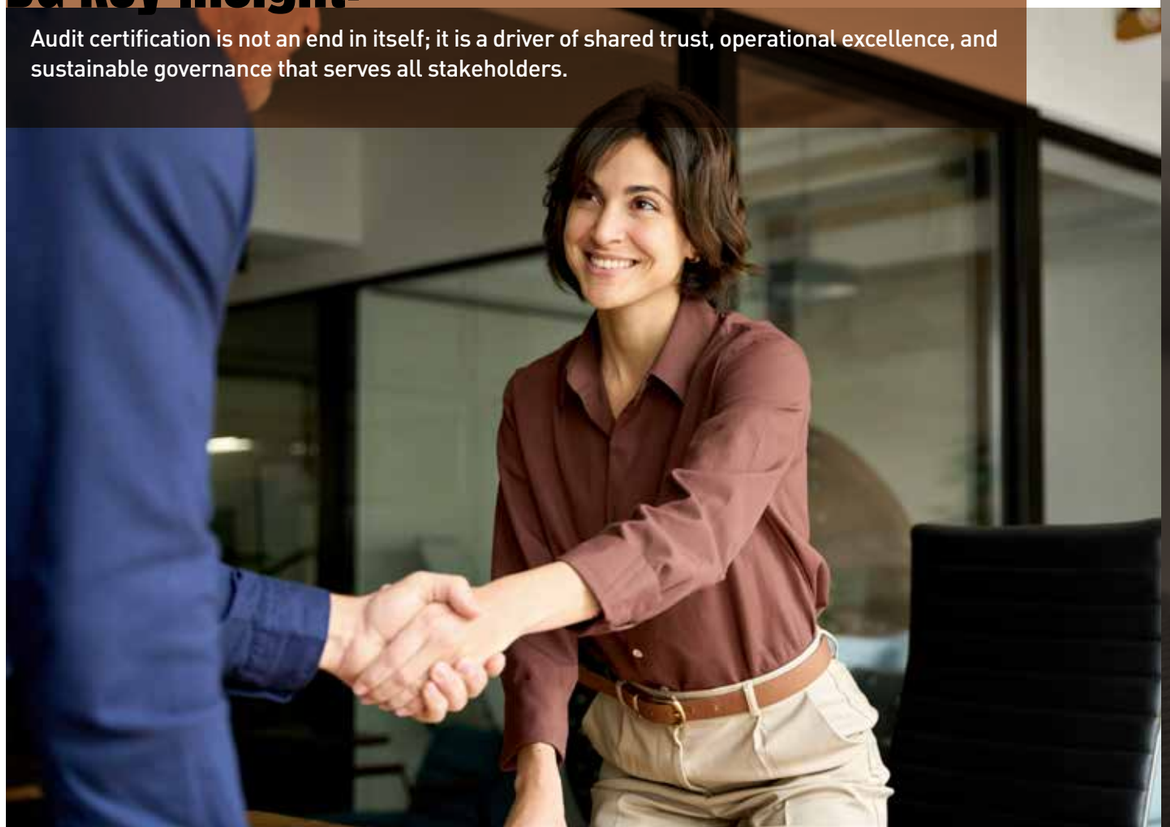
For the regulator, certification is a guarantee of the bank's reliability and confidence in its governance. It reduces the risk of non-compliance, strengthens the regulatory system's security, and enhances the effectiveness of supervision.

6. Customers : Trust and Competitive Advantage

For customers, certification builds trust in the bank and strengthens its brand image. It directly strengthens the bank's competitive position, demonstrating a tangible commitment to transparency, reliability, and security.

DG Key Insight:

Audit certification is not an end in itself; it is a driver of shared trust, operational excellence, and sustainable governance that serves all stakeholders.



10

Digital transformation and operational efficiency: industrial performance at the service of the banking model

In 2025, Attijari bank took a new step in the structuring of its technological and operational model. Digital transformation is no longer an isolated project but a fully integrated lever for overall performance, quality of service, and resilience of the operating model.

- A modernized and secure IT architecture;
- Advanced industrialization of processes;
- Unified technology governance;
- A more agile and efficient organization.

1. A structured and controlled digital acceleration

Thanks to enhanced coordination with the Attijariwafa Bank Group and the ramp-up of the Digital Competence Center, the Bank has delivered fourteen major strategic initiatives in 2025, covering both customer pathways and internal processes.

The increased adoption of modern technologies has significantly reduced time-to-delivery, enabling faster transformation of business needs into operational solutions.

2025 was marked by:

- The extension of digital pathways to new customer segments;
- Considerable progress in application rationalization;
- The industrialization of process automation;
- Increased data maturity and experimentation with the use of artificial intelligence (AI).

2. Digital advances with a strong business impact

In the Retail segment, the launch of Attijari Up marked a major overhaul of the mobile experience, combining ergonomics, performance, and functional enrichment. The Flex Card addressed this dynamic by enabling new digital payment methods.

In the Corporate segment, the gradual opening of core banking to the external ecosystem was a foundational step toward Open Banking, achieved through API deployment and connectivity with third-party providers.

The integration with the Tunichèque platform further demonstrates the Bank's commitment to national payment modernization.

3. Technological modernization for resilience

The rate of application modernization improved significantly in 2025, reflecting a major technological catch-up. This evolution was supported by a significant strengthening of the cybersecurity system, through:

- Advanced supervision;
- Modernization of security infrastructure;
- Tightening of access controls, and;
- Increased employee awareness (27 dedicated actions).

This approach allowed us to maintain ecosystem openness while ensuring service continuity and customer trust.

4. Intelligent automation : a driver of sustainable efficiency

In 2025, 11 new processes were automated, bringing the total to twenty-four partially or fully automated processes. These automations cover the front, middle, and back office, allowing:

- Continuous and reliable execution of sensitive operations;
- A significant reduction in processing times;
- A reallocation of resources towards higher value-added missions.

Concrete cases to illustrate these gains:

- Automation of the recovery of electronic payment operations;
- Automation of the entry of SGMT transfers;
- Optimization of effects processing, saving hours of customer time.

5. Process reengineering and simplification of pathways

The Bank pursued a structured approach to reengineering critical processes, based on value chain analysis, friction-point identification, and redundancy elimination.

This global overhaul made it possible to:

- Improve workflow fluidity;
- Reduce processing times;
- Enhance consistency between physical and digital channels.

The overhaul of the cheque management process demonstrates the ability to adapt quickly to new regulatory requirements in a way that is both operational and customer-oriented.

6. Enhanced analytical performance management

Activity sizing is now driven by advanced analytical models informed by precise measurements of volumes, loads, and processing capacities.

This approach makes it possible to:

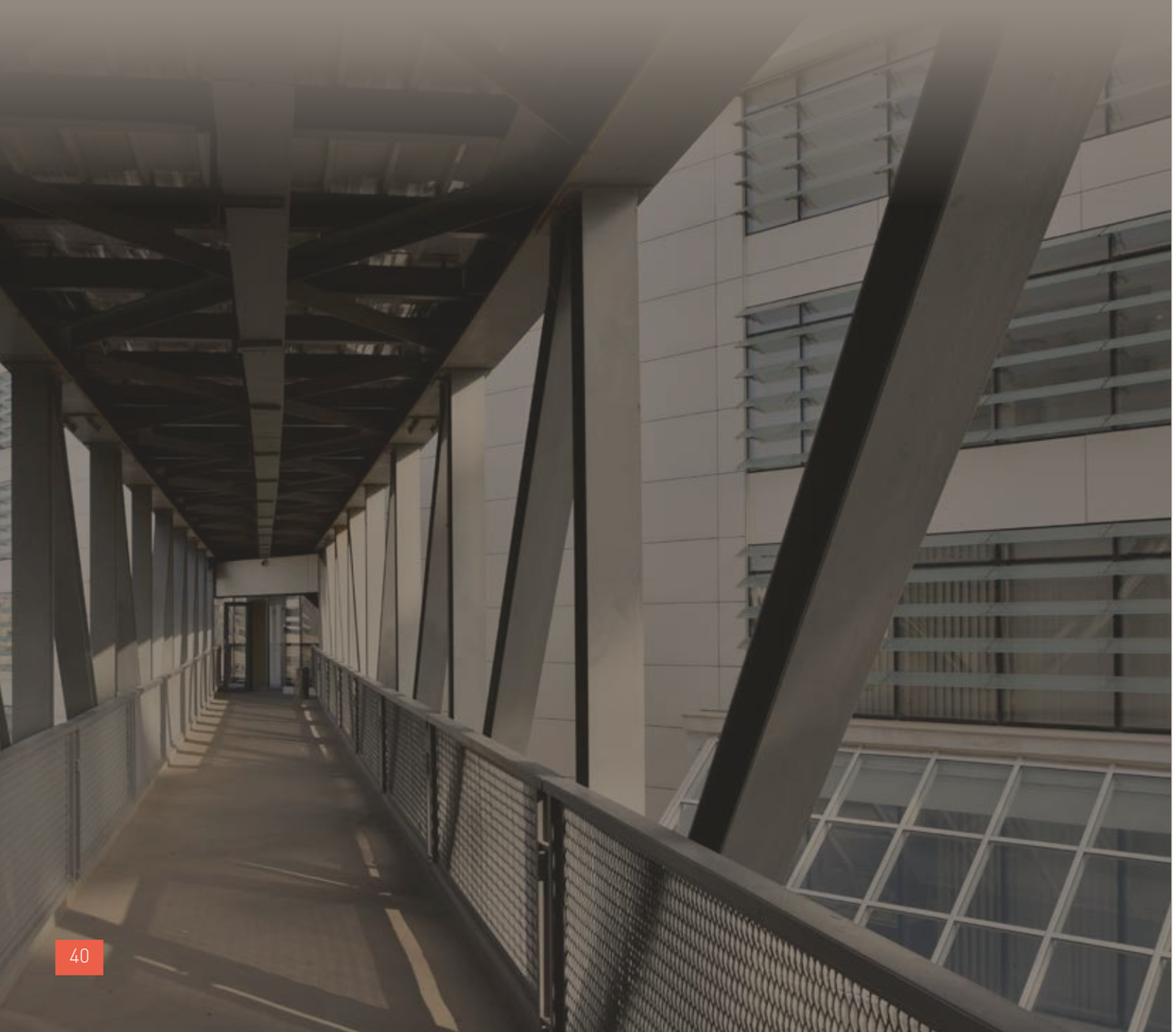
- Have a more accurate anticipation of operational tensions;
- Optimize resource allocation;
- Reach sustainable stabilization of business units.

It directly reduces recurring costs, improves the efficiency ratio, and enhances the model's economic sustainability.

DG Key Insight:

Digital transformation and operational efficiency are no longer technical projects: they now constitute a strategic foundation for performance, resilience, and sustainable competitiveness.

Conclusion:
A modern, humane, and essential-minded bank



2025 will be remembered as the year Attijari bank took a new step: becoming a financial player that not only supports the formal economy but also paves the way for inclusion, accessibility, and modernity.

The ambition to be the partner of choice for a better Tunisia has taken concrete form thanks to a set of structuring initiatives:

- Network transformation;
- The rise of digitalization;
- The development of team skills, and;
- The establishment of new financial inclusion relays, in strategic partnership with specialized actors.

Today, the Bank is more agile, more expert, more digital, closer, and more responsible.

It moves forward with a clear conviction:
« To be a bank that creates value, which supports transformations, and that remains faithful to its civic mission. »

Attijari bank is now entering its new strategic cycle with one certainty: the best is yet to come, because the most sustainable transformation is the one that puts people and impact at the center.

ESG Integrated Reporting 2025

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ESG ISSUES

Driven by the AWB Group's new 2030 strategic roadmap, the bank continues to decarbonize its portfolios and strengthen its solutions and partnerships to support the ecological transition. Its ambition is to be a full driver of economic transformation and to contribute to a better, more sustainable future.





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GOVERNANCE

The Board of Directors determines the orientation of the Group's activities, including its CSR activities. Management, assisted by the Executive Committee, proposes and implements a strategic plan to strengthen the bank's sustainable performance.

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PERFORMANCE

The bank aims to create long-term value for all its stakeholders.



A sustainable vision driven by a strong ESG strategy

The bank is a responsible and committed banking player. As such, it conducts its mission with the greatest respect for environmental, social, and governance standards, pursuing the creation of shared value with its stakeholders. This is an ESG approach supported by the company's top management and deployed at all levels by employees within the bank and its partners.



ONE AMBITION: TO BE A LEADER IN SUSTAINABILITY ISSUES

Developing sustainable and profitable activities

The bank accelerated its ESG ambitions to strengthen its leadership in the ecological transition and its contribution to the United Nations Sustainable Development Goals (SDGs).



Accelerating the decarbonization of its activities with new targets

The bank is aligning its financing with trajectories aligned with Tunisia's CDN3.0 (Nationally Determined Contribution) objective, starting with the sectors that emit the most greenhouse gases.

NDC PARTNERSHIP

Our goals

OUR 2030 ESG ROADMAP



The Bank's strategic positioning in terms of ESG is based on the vision of the Attijariwafa bank Group, grounded in a double materiality analysis that cross-references the impacts of its activities on society and the environment with the ESG risks likely to affect its performance, solvency, or access to financing. This approach has made it possible to identify critical issues, prioritize them and integrate them into strategic, operational and regulatory frameworks across the Bank's entities.

The Bank's roadmap is based on the three fundamental pillars of environmental, social and governance, consolidated through dedicated governance, and a core of ESG indicators aligned with international standards.

The ESG roadmap:
a transversal and strategic dimension, inspired by the AWB Group Global Roadmap

Sustainability and ESG

1. Environment

1. **Reducing AWB's emissions (scope 1, 2 and 3 upstream)**
2. **Water Resources Management**
3. **Financing energy transition and green energies**
   - Financing energy transition and reducing the impacts of water stress (FP)
   - Energy transformation of SMEs
   - Continuous enrichment of the green offer
4. **Risk Management Framework**
   - Integration of ESG risks into the overall risk management framework

2. Social Sustainability

1. **HR Initiatives**
   - Diversity, Equity and Inclusion (DEI) Initiatives
   - Employee well-being
   - Social
2. **Communities**
   - Financial inclusion
   - Entrepreneurship
   - Art & culture

3. Governance

1. **Accountable and transparent governance**
   - Business ethics
   - Impartial and inclusive governance
   - Responsible Supply and Procurement Value Chain

4. Data, financial and non-financial reporting, rating, communications

5. Governance, organization and change management

NON-FINANCIAL OBJECTIVES

- Reduction of our carbon footprint by **20%** by 2030, including the exposure of our portfolios to the oil and gas production sector



- Launch of a diversified Green offer to support the transition of our customers



- More than **45%** of women at the level of our employees by 2030

The bank is fully committed to executing its ESG strategic roadmap and achieving the objectives set to strengthen its sustainable banking efforts.

Our teams are fully committed to achieving strategic priorities that support our objectives.

ESG ISSUES

Driven by its 2030 strategic ESG roadmap, the Bank continues its efforts to decarbonize its activities and expand its array of solutions and partnerships dedicated to the ecological transition.

The bank intends to play a key role in the transformation of the economy and actively contribute to building a sustainable and responsible future.

Director-General's Editorial

In a rapidly changing environment shaped by significant environmental, social, and economic challenges, the role of banks has become increasingly critical.

Sustainable performance is inseparable from the impact we have on society, the economy, and the environment. This conviction underpins the integration of ESG as a core pillar of our strategy and long-term value creation.

Our ambition is clear: to drive a positive transformation that benefits our customers, our employees, and the territories we serve. Being a responsible bank means supporting the energy, economic, and social transitions while remaining faithful to our mission as a financier of the real economy. It also means fully assuming our role as a responsible employer, by placing talent development, inclusion, and well-being at the heart of our corporate culture.

The integration of ESG issues into all our activities is now a powerful lever for operational transformation. We are rethinking our businesses, modernizing our practices, and evolving our models to deliver high-value-added solutions. This dynamic enables us to effectively support our customers' evolving needs while strengthening the resilience and relevance of our offer in a constantly changing environment.

Recognizing that the sustainable transition depends on innovation and cooperation, we set out to build a structured, open, and forward-looking ESG ecosystem.

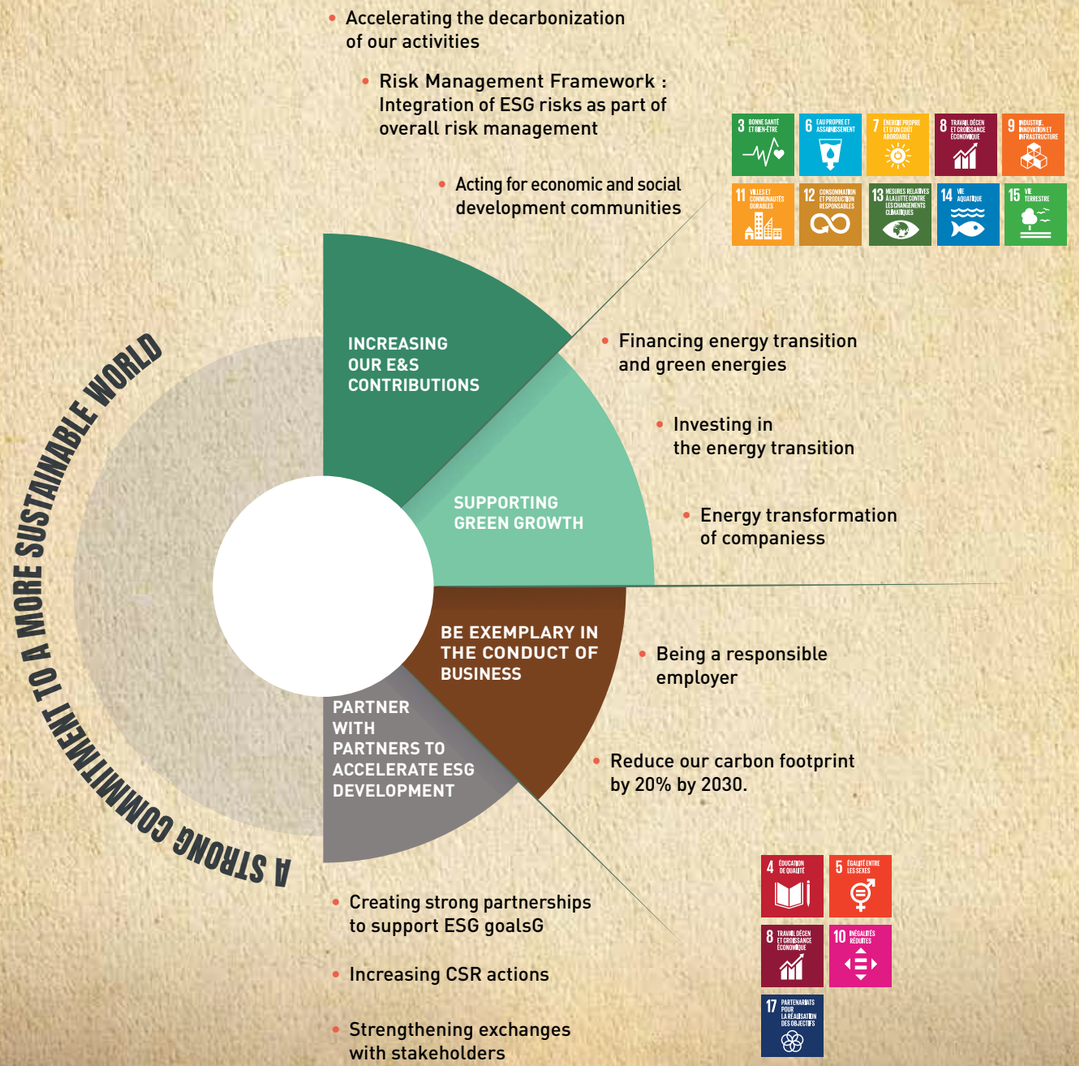
By strengthening our partnerships with innovative players, start-ups, and experts, we enhance our ability to develop solutions that have a positive impact.

This ecosystem aims to support our businesses' transformation and to provide our customers with concrete, tailored responses to environmental and energy challenges.
In the same vein, we are preparing to launch a green offer for companies and individuals, designed to help them address their energy and environmental challenges.

This initiative demonstrates our commitment to combining innovation, responsibility, and the creation of shared value.

Being an ESG leader is a long-term commitment that requires consistency, high standards, and transparency. This integrated ESG report reflects our approach, our progress, and the areas that will continue to guide our actions.

Together with our stakeholders, we will continue our journey towards a more sustainable, inclusive, and forward-looking bank.



Creating shared value with our partners

Develop coalitions of committed actors to support the transition effectively

We use collective intelligence to design the most relevant solutions for financing the environmental transition.

ACCREDITATION TO THE GREEN CLIMATE FUND (GCF)

In February 2019, Attijariwafa bank became the 7th commercial bank in the world to obtain accreditation from the United Nations Green Climate Fund (GCF), with regional coverage for Africa, including the subsidiary Attijari bank Tunisia. This accreditation allows it to mobilize, alongside its public and private clients, GCF financing and guarantees of more than USD 250 million per project.

PARTNERSHIPS DRIVERS OF SUSTAINABLE FINANCE

The Bank and the International Finance Corporation (IFC), part of the World Bank Group, and the European Bank for Reconstruction and Development (EBRD) have entered into a memorandum of agreement to accelerate the development of sustainable finance.

This agreement aims to facilitate the implementation of diversified financing solutions, particularly through project co-financing or risk-sharing mechanisms, to mobilize more private investment for the environmental and social transition by minimizing ESG risks.

This partnership also aims to support sustainable finance projects that promote access to energy and water, as well as initiatives to mitigate or adapt to climate change.

AN INNOVATION HUB BRINGING TOGETHER START-UPS SPECIALIZING IN THE ECOLOGICAL TRANSITION.

The bank continues to build an ecosystem designed to stimulate innovation in support of the evolution of its businesses and its customers' transition. In this dynamic, the bank has consolidated its innovation system around sustainability themes by collaborating with start-ups that specialize in reducing its carbon footprint and optimizing the environmental impact of its activities.

In addition, we paid particular attention to developing solutions for the circular economy, optimizing water management, and process dematerialization to move towards a paperless environment.

- **Renewable energy production:** Installation of a **1.3 MW** photovoltaic power plant for self-consumption, enabling the head office to cover a significant share of its energy needs and reduce dependence on fossil fuels.
- **Energy-efficient buildings:** Gradual replacement of conventional lighting with **energy-efficient LED systems**, accompanied by the modernization of air conditioning systems to optimize electricity consumption and **reduce indirect CO_2 emissions.**

- **Effluent and waste management:** Collection of **450 kg of waste**, with a recycling rate of up to **90%**, reflecting a strengthening of circular economy practices and reduction of the environmental footprint.
- **Dematerialization and digital sobriety:** Effective launch of the **«Zero Paper»** program, aimed at the dematerialization of internal processes and the significant reduction of paper consumption.

Maintaining ESG risk management at the highest standards : Implementation of an environmental and social risk management system for corporate financing

To better account for the environmental and social risks of its financing, the bank launched an upgrade process in 2024 to establish an ESMS (Environmental and Social Risk Management System).

This system, integrated into the overall risk assessment approach, will enable the bank to meet customer needs while limiting their Environmental, Social, and Governance (ESG) impacts.

This scheme will initially cover all investment loans for companies and major projects, with particular attention reserved for sensitive sectors. Employees are trained in environmental and social risk management.

ESMS adheres to the best international standards, in particular meeting the requirements of the International Finance Corporation (IFC, the World Bank Group) regarding the exclusion of certain activities, the categorization of projects by impact, and the assessment and monitoring of environmental, social, and climate risks.

Biodiversity

Integrate Nature-related issues

Responding to global environmental and social challenges requires decisive action to protect nature and the essential services it provides.

As an extension of its commitment to the ecological transition, one of the four pillars of its CSR ambition, the bank reaffirms its desire to actively contribute to protecting ecosystems.

RECOGNIZED COMMITMENTS

WWF

التجاري بنك
Attijari bank
Croire en vous

2025 ACHIEVEMENTS IN NATURE CONSERVATION AND CLIMATE CHANGE

Adopt a beach

- Installation of three skips in Houmet Souk, three in Midoun, and one skip at the port of Ajim.
- An awareness day involving all stakeholders in Djerba.



Reforestation

As part of its commitment to sustainable development, Attijari bank continues its initiatives to preserve the environment and support local communities. In partnership with the Directorate General of Forestry and WWF North Africa, the Bank is contributing to the restoration of ecosystems through a 30-hectare reforestation project around the Kasseb Dam. By promoting the planting of olive trees, this action aims to combat soil erosion, reduce greenhouse gas emissions and generate sustainable income for farmers. This initiative is part of a global vision to strengthen resilience to climate challenges.

Smart Agriculture

Installation of the remote piezometer monitoring system. This period will provide optimal conditions for significant hydrological measurements.

The installation will be synchronized with the deployment in the Gattaya region. This approach will allow for more efficient use of resources and better coordination on the ground.







Botanical Garden

Attijari bank Tunisia took part in the launch of the program for the management and development of **the Tunis Arboretum and Botanical Garden**, in partnership with **WWF North Africa** and the **National Agency for Environmental Protection (ANPE)**.

This project marks the start of a structuring initiative aimed at preserving a natural site with high environmental, educational and cultural value.

A concerted and sustainable approach

The program is based on the **concerted and sustainable management** of the site, supported by a public-private partnership (PPP) bringing together institutional and CSO actors. A steering committee was set up to ensure coordination and monitoring of the objectives.

The actions aim to promote the conservation of the natural and cultural heritage, to carry out concrete ecological restoration operations, and to promote environmental awareness.

Education and Awareness

Organized five field training sessions for youth, focused on plant identification and conservation.

Scientific promotion of the garden

The complete taxonomic verification of the Garden's floristic collection was finalized, with 120 species recorded. At the same time, a detailed mapping of the distribution of species throughout the site was carried out, allowing better reading and enhancement of the plant heritage. Twenty-seven thematic areas have been defined and named according to the dominant species.

Accessibility and inclusion

To enhance inclusion, 100 plant species were transcribed into Braille, in partnership with the National Union of the Blind of Tunisia (UNAT), providing accessible signage and allowing visually impaired visitors to fully enjoy the garden's educational and botanical experience.

- Promotion of the **«Arboretum & Botanical Garden of Tunis»** as a destination, through a website, a Facebook account and an Instagram page.
- Development of a circuit to the Arboretum and Botanical Garden of Tunis (flora, traditional heritage and history).
- Prioritization of the planning of an action plan for the 18 eco-landscaping components of the Tunis Botanical Garden, which are supported by Attijari bank: aromatic and medicinal plants, the garden of the five senses, reflection area, labyrinth garden, experimental plots clearing, rock garden, rest area, water garden, pine forest, orchard, vegetable garden, nursery, composting station, palm grove, bedding garden, forest area of Tunisia, natural meadow, clearing.

WORKING FOR THE DEVELOPMENT OF TERRITORIES

Contributing positively to the development of a sustainable economy

The bank's priorities include access to banking services; as such, it strives to offer products and services that are accessible to all and tailored to its customers' needs.

To meet the needs of MSMEs, a key pillar of the Tunisian economy and a main driver of local growth and job creation, the bank is committed to supporting their development. The bank is also involved in entrepreneurship.

INITIATIVES SERVING FINANCIAL INCLUSION (GEWEET PROGRAM)

Financial inclusion and women's economic empowerment contribute to inclusive growth, territorial stability and sustainable value creation. As part of its ESG strategy, the Bank has deployed, through the DAM system of the VSMEs market and in partnership with the UNDP (Green Economy: Women's Economic Empowerment in Tunisia – GEWEET program), a capacity-building program for women artisans in southern Tunisia. The expected impact of the implementation of this program can be summarized in the strengthening of the economic empowerment of the beneficiaries and in the Bank's contribution to the development of inclusive and sustainable entrepreneurship.

KEY INDICATORS OF THE GEWEET PROGRAMME

12 training sessions organized
135 beneficiaries supported
Topics covered: digital marketing, taxation, accounting

REMEMBER

- Supporting actors to achieve inclusion ; **Dar Al Macharii Centers in key numbers**:
  - Raising awareness among local stakeholders **DAM 1050**
  - **96** DAM training
  - **76** d'événements DAM organisés /1 session de webinaire
- **2 449 MTND** Funds allocated to SMEs, VSMEs, and startups
- A strong regional presence with a CSR representative appointed in each of the bank's regions.
- Participation in government funding programs.

Exemplary business conduct and stakeholder relations

A Responsible employer: Our actions in favor of our employees

For the bank, being a responsible employer means enabling its employees to engage with the institution and contribute to its performance.

The bank is committed to a social policy that prioritizes health, safety, and well-being at work, as well as the development of employees' skills and professional careers. The bank also seeks to respect fundamental human rights and promote diversity.

OUR RESPONSIBLE EMPLOYER STRATEGY

CHALLENGES	COMMITMENTS	KEY FIGURES
• Building an inclusive and equitable organization	• Offering the best employability prospects to attract and retain our talents • Foster personalized and tailored career opportunities for future challenges	• **780** students are admitted to an end-of-study internship • **7 h** of training on average per employee • More than **70%** of the bank's employees have completed at least one ESG training course
• Prioritizing well-being at work	• Ensure the conditions for an inclusive culture that respects others • Monitoring conditions at work for a good work–life balance	• 20 % of women in the Executive Committee at the end of 2025 • **43%** of women in the total workforce • Occupational Health and Safety: absenteeism rate at **3.4%** Occupational accident rate **down 30%** compared to 2024

ESG issues with our people

Training to develop skills : promoting employee engagement

DEVELOP A COMMON CSR CULTURE, SUPPORT THE NEED FOR EXPERTISE

The bank has established an induction and training plan for all employees, aimed at fostering a cross-functional CSR culture grounded in shared knowledge and equipping business lines with the necessary technical expertise.

This system is based on a structured offer that includes more than X training and awareness modules on ESG themes.

THE ESG AMBASSADOR NETWORK

Launched in March 2022, the Bank's network of ambassadors for a Just Transition is an active channel for deploying the ESG strategy to employees. The first ring of ambassadors comprises twenty employees across all the bank departments and subsidiaries. They were selected based on their profession and how they address CSR issues in their position.

They are active relays in managing the implementation of the company's objectives and mission. As such, they have access to specific training (conferences, ABF Sustainable Finance certification, training, and monitoring), as well as expert-level resources. A second, broader circle includes all employees who want to support the just transition in the context of their professional activities.

They include members of existing communities already committed to CSR, such as CSR correspondents, more than 100 employees spread throughout the country, with support and resources primarily at the regional directorate level.

MORE THAN
80%
OF EMPLOYEES TOOK AT LEAST ONE TRAINING COURSE ON ESG MATTERS

- **63000 hours** of training, i.e., (more than 7 hours training on average per employee trained).
- More than **30%** of the workforce was trained on the Climate Fresk.

Patronage & Sponsorship

Supporting the arts and culture through the democratization of access to art

One of the key axes of the bank's CSR strategy is democratizing access to the arts and culture by supporting the structuring of projects across various sectors of the creative economy.

For the third consecutive year, the bank has sponsored the Sprint'art program, a new dynamic for Tunisian contemporary art, in collaboration with Archiv'Art. Sprint'art represents the first incubator dedicated to supporting contemporary visual artists in Tunisia and North Africa.



Instilling an enterprising spirit in young people

Supporting entrepreneurship is a priority at the group level.
The bank is a founding member of the INJAZ and ENACTUS association, whose mission is to stimulate the enterprising spirit of young middle school, high school, and university students.



Bridging the digital divide

Every year, the bank makes computer equipment available to associations.

These donations aim to reduce the digital divide from an early age by recycling and revaluing computer waste before redistributing it to public schools. The associations also train young computer trainers who, in turn, pass on their knowledge to schoolteachers

Supporting solidarity initiatives and civil society actors

To reduce school dropout, the bank is committed to renovating schools and supporting students in their regions.

18 000
SUPPORTED PROJECTS IN FAVOR OF EDUCATION AND THE PROFESSIONAL INTEGRATION OF YOUNG PEOPLE

4
PARTNERSHIPS ACTIVE IN THE FIELD OF CULTURE

8 000
BENEFICIARIES OF PROGRAMMES FOR THE DEMOCRATISATION OF ART

Stakeholder dialogue

A constructive and responsible dialogue

DIALOGUE MECHANISMS ADAPTED TO EACH STAKEHOLDER

RELEVANT STAKEHOLDER	DIALOGUE MECHANISM SET UP	MEASURING ELEMENTS
• **With Our customers**	• Customer satisfaction surveys • Key account interviews • Customer events • Management of customer complaints	• More than 2161 committed and responsible employees in 24 governorates • Net Promoter Score : 7% • Customer satisfaction rate : 82%
• **With Our employees**	• Internal customer barometer • Dialogue with the Staff • Representative bodies	• Employee engagement rate (response to the 2024 Employer Barometer)= 79%
• **With Our Shareholders and Investors**	• Events and Shareholder Meetings • Dissemination of dedicated communication materials	• Integration of ESG issues into quarterly and annual earnings presentations. • Regulatory and non-financial disclosures: integrated ESG reporting • 2 ESG-themed webinars dedicated to climate, social or governance topics, as well as newsletters of ESG achievements communicated biannually.
• **With Civil society**	• Regular meetings with NGOs • Relations with the grandes écoles and universities and participation in academic research • Partnerships with Enacts and Injaz	• Exchange or participation in working sessions with a dozen NGOs.
• **With our suppliers**	• Responsible purchasing policy • E sourcing Program	• Share of purchases from VSEs, and structures integrated into the SSE = 80% • Average payment period for VSEs/ SMEs = 26 days
• **With the regulator and supervisors**	• Relations with banking and financial supervisory authorities and regulatory bodies • Participation in consultations and market events (the provision of technical expertise in banking and finance)	• Sessions and working groups with the Financial Markets Council (CMF), Tunis Stock Exchange (BVMT), the Central Bank of Tunisia (BCT), and IACE

financial report

ACTIVITY AND FINANCIAL PERFORMANCE



ATTIJARI BANK IN NUMBERS

KEY FIGURES FOR THE 2025 FINANCIAL YEAR

The following key figures present the most important financial aggregates for the 2025 financial year.

Activity		
13 763 MTND	**11 435 MTND**	**7 136 MTND**
Balance sheet total **+12.5%**	**Customer deposits** **+7.5%**	**Receivables from customers** **-2.9%**

Results		
710 MTND	**343 MTND**	**232 MTND**
Net Banking Income **+0.2%**	**RBE** **-7.0%**	**Net income** **-0.1%**

RATIOS		
25.85 %	**1.69 %**	**51.70 %**
Return on equity (ROE) (%)	**Return on assets (ROA)**	**Cost/income ratio (%)**

STOCK MARKET INDICATORS		
3 345 MTND	**66.89 TND**	**61.4 %**
Market Cap	**Market Cap** **Stock price to 31 December (in TND)**	**Share performance**

The amounts are expressed in millions of dinars.
The changes are calculated compared to the previous year.

BUSINESS DYNAMICS

STRUCTURE AND EVOLUTION OF THE BALANCE SHEET

For the year 2025, the balance sheet total increased by **1,534 MTND (12.5%)** compared to 2024, from **12,229 MTND** to **13,763 MTND**. This reflects the dynamics of the Bank's activities and the increase in mobilized resources.

Attijari bank's activity in 2025 was marked by an increase in customer resources and a decline in usage.

CUSTOMER RESOURCES

At the end of December 2025, customer deposits stood at **11,435 MTND**, up **794 MTND**, or **7.5%**, from the previous year. This reflects a sustained increase in demand deposits and savings amid a stable resource structure.

The breakdown by type is as follows :

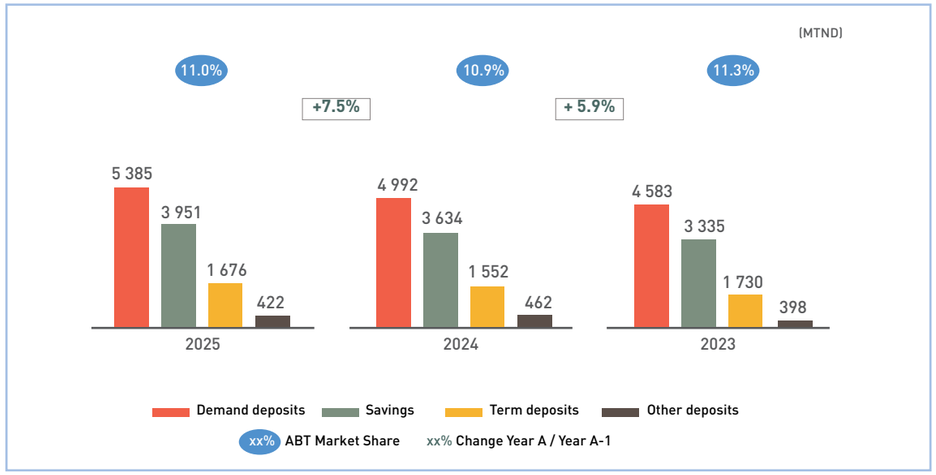
Nature of deposits	2025 outstandings (MTND)	2024	Variation in MTND	Variation in %
Demand deposits	5 385	4 992	+393	+7.9%
Savings Deposits	3 951	3 634	+317	+8.7%
Term deposits	1 676	1 552	+124	+8.0%
Other deposits	422	462	-40	-8.7%
Total deposits	11 435	10 641	+794	+7.5%

Breakdown of deposits by currency

- Deposits in dinars: increase of **698 MTND**, i.e., **8.0%**.
- Foreign currency deposits: increase of **96 MTND**, i.e., **5.1%**,

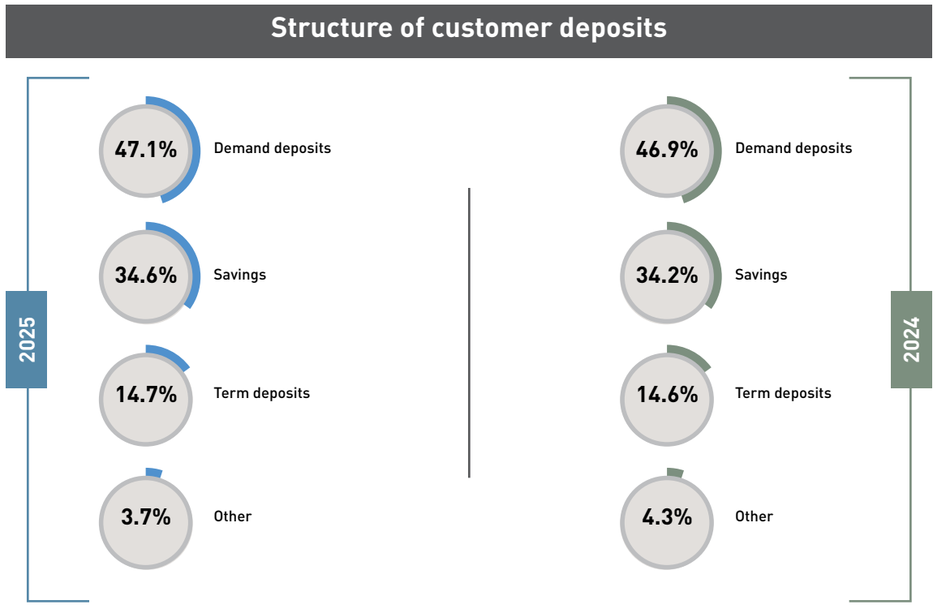
This change reflects the strong performance of dinar-denominated resources, as well as the contribution of foreign-currency flows linked to international activities.

The evolution of deposits over the last three years is presented below[1] :



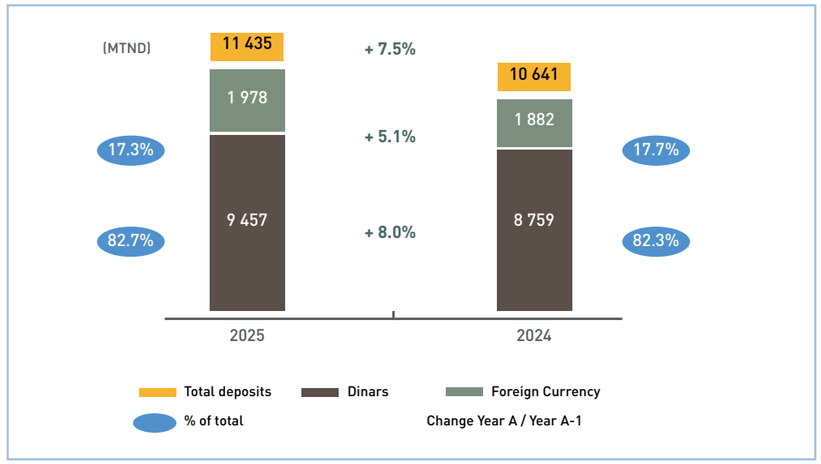
Market share calculated based on the activity indicators of the following banks (BIAT, Amen Bank, BT, UIB, UBCI, ATB, STB, BNA and BH).

The Bank's deposit structure in 2025.



[1] Term deposits, including deposit certificates.

Deposits by currency are broken down as follows :

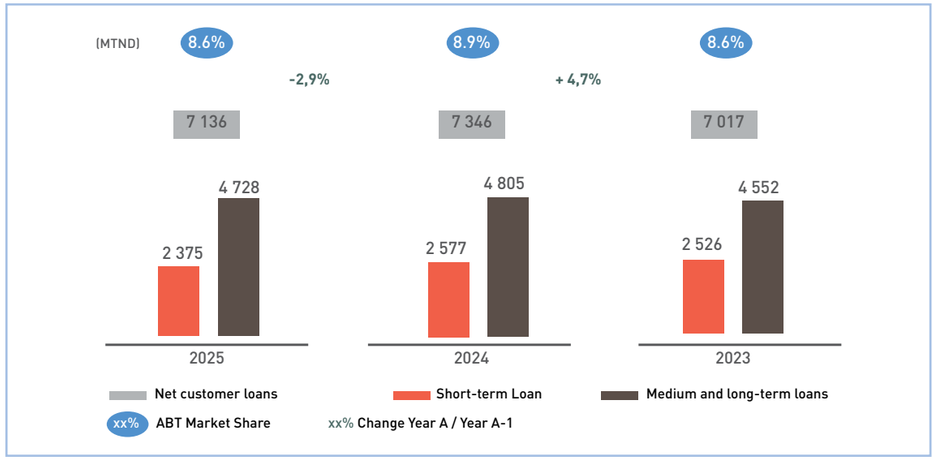


CUSTOMER USES

At the end of December 2025, net receivables from customers stood at **7,136 MTND**, down **210 MTND (2.9%)** from the previous year. The table below summarizes the main changes in customer receivables :

(In MTND)	Dec-25	Dec-24	Variation in MTND	Variation in %
Receivables from customers	**7 136**	**7 346**	**-210**	**-2.9%**
Short-term loans	2 375	2 577	-202	-7.8%
Long- and medium-term loans	4 728	4 805	-77	-1.6%
Unpaid debts and bad debts	390	319	71	22.3%
Provisions and reserved fees	(357)	(355)	2	0.5%

The following graph illustrates the evolution of net client loans over the last three years :



Market share calculated based on the activity indicators of the following banks (BIAT, Amen Bank, BT, UIB, UBCI, ATB, STB, BNA and BH).

OFF-BALANCE SHEET COMMITMENTS

At the end of December 2025, the volume of Attijari bank's off-balance-sheet commitments stood at **832 MTND**, down **179 MTND (17.7%)** from the previous year.

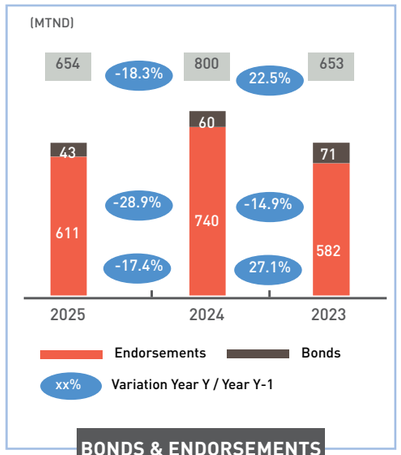
The decline in off-balance sheet commitments is mainly due to the decrease in guarantees and endorsements :

- Decrease in endorsements of **17.5 MTND**, i.e., **28.9%** ;
- Decrease in deposits of **128.9 MTND**, i.e., **17.4%**.

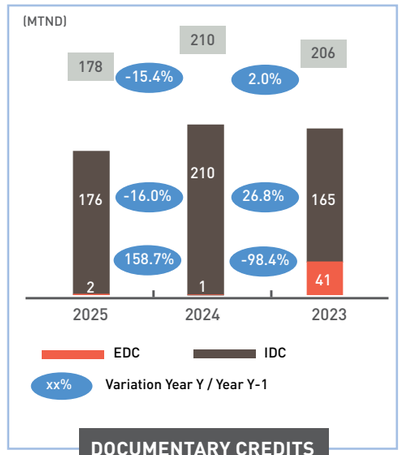
Documentary credits showed a contrasting trend, marked by the increase in export operations and the decrease in import operations :

- Increase in export documentary credits of **1.1 MTND**, i.e., **158.7%** ;
- Decrease in import documentary credits by **33.5 MTND (16.0%)**.

Commitments by signature are represented in the graph below :



BONDS & ENDORSEMENTS



DOCUMENTARY CREDITS

BORROWINGS AND SPECIAL RESOURCES

At the end of December 2025, Attijari bank's outstanding loans and special resources stood at **141 MTND**, up **63 MTND (79.3%)** from the previous year.

This change is explained by the mobilization of new, specific financing during the year, particularly the completion of two bond issues totaling **80 MTND**, reflecting a strengthening of long-term resources alongside customer resources.

SECURITIES PORTFOLIO

At the end of December 2025, the outstanding amount of the commercial securities portfolio stood at **26 MTND**, down from **29 MTND** at the end of 2024, a decrease of **3.7 MTND (12.5%)**.

At the same time, the investment portfolio reached **3,374 MTND** at the end of 2025, up from **1,927 MTND** at the end of 2024, an increase of **1,447 MTND (75.1%)**. This change aligns with the balance sheet management guidelines implemented during the financial year.

RESULTS AND PROFITABILITY

The evolution of the main profitability indicators reflects the Bank's ability to deliver sustainable financial performance amid heightened economic and regulatory constraints. The following analysis presents the formation of the results, the evolution of operational efficiency, and the main profitability indicators.

NET BANKING INCOME

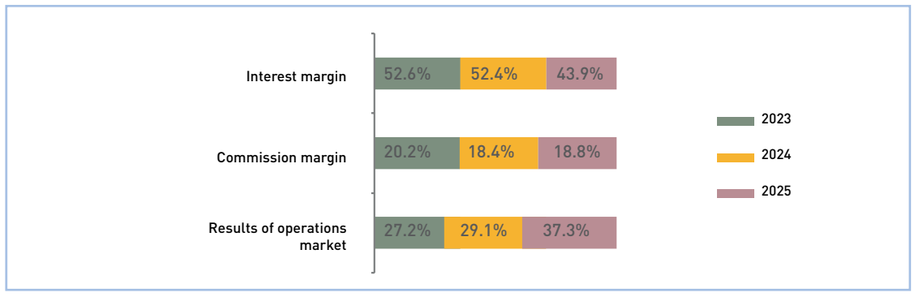
For the 2025 financial year, Net Banking Income reached **710 MTND** at the end of 2025, up from **708 MTND** in 2024, an increase of **1.7 MTND (0.2%)**.

This development is mainly due to :

- he decrease in interest and similar income of **44 MTND**, i.e., **5.5%** ;
- The increase in interest incurred and similar charges of **16 MTN**D, i.e., **3.7%** ;
- The increase in the net margin on commissions of **3 MTND**, i.e., **2.1%** ;
- • The increase in the result of market operations by **58 MTND**, i.e., **28.3%**.



The structure of GNP is broken down over the last three years as follows :



OPERATIONAL EFFICIENCY

At the end of 2025, operating expenses increased by **28 MTND**, i.e., **8.1%**, to reach 367 MTND against **339 MTND** in 2024.

Personnel costs increased by **18 MTND**, i.e., **7.7%**.

General operating expenses increased by **8 MTND**, i.e., **10.5%**.

Personnel expenses represent **70.7%** of operating expenses compared to **24.0%** for general operating expenses.

The cost-to-income ratio, including depreciation and amortization, reached **51.7%** at the end of December 2025, up from **47.9%** in 2024.

RESULT AND PROFITABILITY

For the 2025 financial year, Attijari bank's gross operating profit was **343 MTND**, compared to **369 MTND** In 2024, a decrease of **26 MTND** (i.e., **7.0%**) was recorded.

The cost of risk stood at **0.31%** of outstanding loans, and the net result for the year was **232 MTND**, stable compared to 2024.

Indicators	2025	2024
Net income (MTND)	**232**	**232**
Cost of risk	**0.31%**	**0.32%**
ROE	**25.85%**	**26.55%**
ROA	**1.69%**	**1.90%**

SHAREHOLDER VALUE CREATION

The creation of value for the shareholder is assessed in the light of the evolution of its stock market valuation during the year.

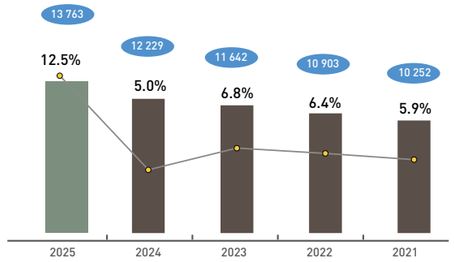
As such, the following indicators track Attijari bank's stock market performance over the period :

	2025	2024
Sahre price at 31/12 (in TND)	**66,89**	**51,5**
Market capitalization (in MTND)	**3 345**	**2 163**

MULTI-YEAR DEVELOPMENT OF KEY INDICATORS

BALANCE SHEET TOTAL

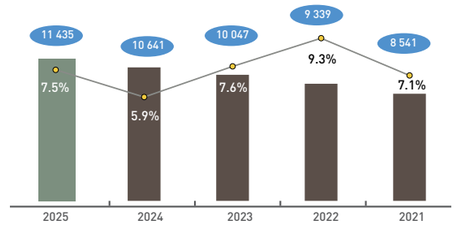
At the end of 2025, the balance sheet total reached 13,763 MTND, from 10,252 MTND at the end of 2021, reflecting sustained growth over the period. Over the last five years, the balance sheet total has recorded a compound annual growth rate (CAGR[2])of **7.6%**.



[2] Average annual growth rates from 2021 to 2025.

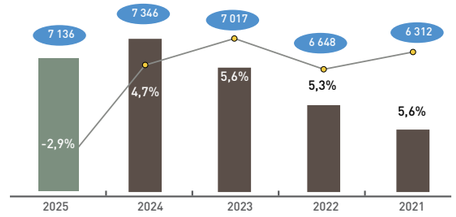
CUSTOMER DEPOSITS AND ASSETS

Customer deposits and assets amounted to **11,435 MTND** as of December 31, 2025, recording a CAGR of **7.6%**.



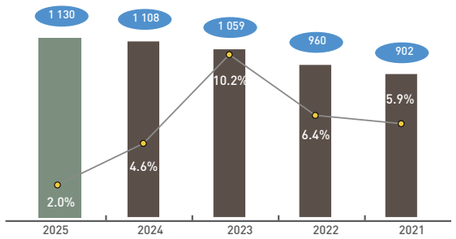
RECEIVABLES FROM CUSTOMERS

Over the past five years, customer receivables have grown at a CAGR of **3.1%**, reaching **7,136 MTND** at the end of 2025.



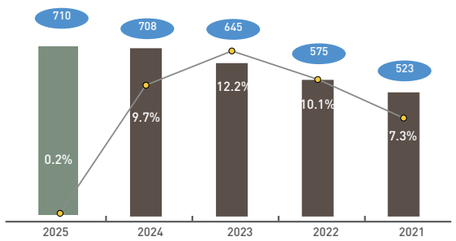
EQUITY

The Bank's equity grew at a CAGR of **5.8%,** reaching **1,130 MTND** in 2025.



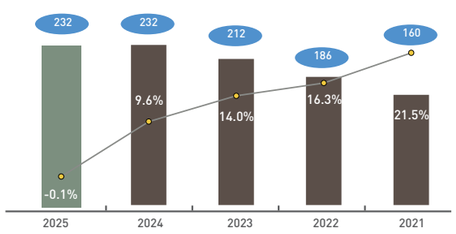
NET BANKING INCOME

Over the 2021–2025 period, Net Banking Income recorded an average annual growth of **8.0%** from **523 MTND** in 2021 to **710 MTND** to the end of 2025.



RÉSULTAT NET

Over the period analyzed, the net result shows an overall stable trajectory, standing at **232 MTND** at the end of 2025. This development highlights the Bank's ability to maintain recurring income over several years-net income at a **9.7%**.



For the 2025 financial year, Attijari bank recorded growth in its key financial aggregates, reflecting operational momentum and the Bank's ability to mobilize customer resources sustainably.

The multi-year analysis highlights an overall stable trajectory of key indicators, illustrating Attijari bank's ability to sustain its performance.

KEY RATIOS

	in kTND	2025	2024	2023	2022	2021
Productivity	Deposits/headcount	5 224	6 060	5 641	5 252	4 703
	Credits/headcount	3 260	4 183	3 940	3 739	3 476
	NBI / headcount	324	403	362	324	288
	Cost/income ratio	51.7%	47.9%	48.1%	49.0%	53.1%
	(in %)	**2025**	**2024**	**2023**	**2022**	**2021**
Profitability	Net income / NBI	32.7%	32.8%	32.9%	32.3%	30.6%
	ROE	25.8%	26.5%	25.1%	24.0%	21.6%
	ROA	1.7%	1.9%	1.82%	1.71%	1.56%
	(in %)	**2025**	**2024**	**2023**	**2022**	**2021**
Risk	Liquidity Ratio	469%	323%	691.0%	359.0%	354.5%
	Solvency ratio	13.79%	12.81%	12.94%	12.70%	12.52%
	Rate of classified assets**	4.54%	3.44%	3.41%	3.56%	4.74%
	Coverage ratio of classified assets*	44.58%	60.10%	62.88%	62.45%	72.26%

* Provisions excluding collective provisions / Assets classified excluding reserved fees.

** Including staff commitments and excluding reserved fees.

BRANCH NETWORK

Attijari bank undertook a reorganization of its distribution network, which now has **182** branches as of the end of 2025.

MARKET POSITIONING

	Outstanding Dec25 in MTND	Outstanding Dec-24 in MTND	Evolution 2025 / 2024	Sectoral evolution	Market share [1] 2025	2024	2023
Customer deposits and assets	**11 435**	**10 641**	7.5%	5.0%	11.0%	10.9%	11.3%
Savings	**3 951**	**3 634**	8.7%	6.4%	11.4%	11.4%	11.5%
Demand deposits	**5 385**	**4 992**	7.9%	8.5%	13.9%	13.7%	13.8%
Gross accounts receivable from customers	**7 136**	**7 346**	-2.9%	0.7%	8.6%	8.9%	8.6%
Interest Margin	**312**	**371**	-16.0%	-18.0%	12.6%	12.%	10.6%
Commission margin	**133**	**131**	2.1%	1.1%	9.9%	9.8%	10.2%
Net Banking Income	**710**	**708**	0.2%	4.2%	10.0%	10.4%	9.8%

[1] Market share is calculated based on the indicators of the following banks (BIAT, Amen Bank, BT, UIB, UBCI, ATB, STB, BNA, and BH).

Participations & Attijari bank Group



EQUITY SECURITIES

The breakdown of the equity securities is as follows :

Description	% Ownership	Gross value 31/12/2025	Provisions 31/12/2025	Net worth 31/12/2025	Gross value 31/12/2024	Provisions 31/12/2024	Net worth 31/12/2024
LISTED SECURITIES		**5 283**	**(220)**	**5 063**	**5 283**	**(279)**	**5 005**
SOCIETE CARTHAGE CEMENT	0.61%	2 521		2 521	2 521	-	2 521
TUNIS RE	1.44%	1 568		1 568	1 568	-	1 568
S T I P	3.30%	678	(220)	458	678	(279)	399
VISA	0.00%	517		517	517	-	517
UNLISTED SECURITIES		**61 603**	**(4 296)**	**57 307**	**61 603**	**(4 296)**	**57 307**
Ooredoo SA - Zitouna Télecom	2.67%	52 944	-	52 944	52 944	-	52 944
SODIS SICAR	4.22%	1 200	(847)	353	1 200	(847)	353
COTIF-SICAR	5.05%	750	-	750	750	-	750
SICAR NORD OUEST-SODINO	1.84%	700	(366)	334	700	(366)	334
COMPAGNIE TOURISTIQUE ARABE	3.92%	592	(592)	-	592	(592)	-
LA MAISON DU BANQUIER	6.08%	480	(202)	278	480	(202)	278
AMEL SICAF	-	475	(475)	-	475	(475)	-
SICAR CENTRE OUEST SIDCO	2.56%	408	(256)	152	408	(256)	152
INTER BANK SERVICES	16.89%	400	-	400	400	-	400
PARC D'ACTIVITES ECONOMIQUE ZA	6.53%	390	-	390	390	-	390
PRIMAVERA	4.82%	380	(380)	-	380	(380)	-
STE INTER BANCAIR DE TEL SIBTE	7.55%	350	-	350	350	-	350
MONETIQUE TUNISIE	10.37%	280	-	280	280	-	280
S.E.A.C.N.V.S/ Pojet TAPARURA	11.11%	250	-	250	250	-	250
COTUNACE	2.22%	213	-	213	213	-	213
TUNISIE AUTOROUTES	0.03%	207	(53)	154	207	(53)	154
LE RIBAT	2.82%	200	(200)	-	200	(200)	-
ACMG	6.80%	170	(170)	-	170	(170)	-
SOTULUB	2.73%	150	-	150	150	-	150
STE TOURISTIQUE AIN DRAHAM	6.35%	146	(146)	-	146	(146)	-
STE TUNIS DE GARANT SOTUGAR	4.33%	130	-	130	130	-	130
STAR IMMOBILIERE	20.00%	100	(100)	-	100	(100)	-
FONDS DE RECONV. ET DE DEVELOP	0.25%	80	(44)	36	80	(44)	36
L'EVOLUTION ECONOMIQUE	5.42%	76	(76)	-	76	(76)	-
STE INDUSTRIE TOURISTIQUE HEDI	7.50%	75	(75)	-	75	(75)	-
STIM	-	74	(74)	-	74	(74)	-
AGENCE TUNISIENNE D INTERNET	7.00%	70	-	70	70	-	70
SOMATRA GET	7;18%	51	(51)	-	51	(51)	-
TRANSTOURS	3.76%	44	(44)	-	44	(44)	-
SOLAICO	3.13%	40	(40)	-	40	(40)	-
FOIRE INTERNATIONALE DE TUNIS	0.54%	34	-	34	34	-	34
STE ARABE DES SERVICES FINANCIER	0.16%	34	(34)	-	34	(34)	-
SODEK SICAR	0.40%	25	(10)	15	25	(10)	15
S P P I	3.29%	25	-	25	25	-	25
MACHINES TEXTILES MAGHREB	2.50%	13	(13)	-	13	(13)	-
SEDAT TUNISIE HORIZON	1.10%	11	(11)	-	11	(11)	-
STE CLINIQUE TAOUFIK	0.05%	10	(10)	-	10	(10)	-
STE DE PROMOTION ET D'EXPLOITATION	9.40%	9	(9)	-	9	(9)	-
STE SWIFT	10.33%	7	(7)	-	7	(7)	-
HOTEL AMILCAR	0.37%	6	(6)	-	6	(6)	-
STE HOTELIERE	0.50%	5	(5)	-	5	(5)	-
CERA	6.25%	1	(1)	-	1	(1)	-
TOURAFRIC	0.03%	0	(0)	-	0	(0)	-
TOTAL		**66 887**	**(4 516)**	**62 371**	**66 887**	**(4 575)**	**62 312**

The breakdown of the shares in affiliated companies is as follows :

DESIGNATION	% Ownership	2025			2024		
		Gross value	Provisions	Net worth	Gross value	Provisions	Net worth
Equity interests in listed related companies		**16 678**	**-**	**16 678**	**16 678**	**-**	**16 678**
Attijari Leasing	61.92%	16 678	-	16 678	16 678	-	16 678
Equity interests in unlisted related companies		**29 695**	**-**	**29 695**	**29 639**	**(1 700)**	**27 939**
Attijari SICAR	77.63%	23 096	-	23 096	23 040	(1 568)	21 472
Attijari Intermédiation	99.99%	5 097	-	5 097	5 097	(132)	4 964
Attijari Recouvrement	99.92%	999	-	999	999	-	999
Attijari Gestion	100.00%	503	-	503	503	-	503
TOTAL		**46 373**	**-**	**46 373**	**46 317**	**(1 700)**	**44 617**

The breakdown of shares in associated companies is as follows :

DESIGNATION	% Ownership	2025			2024		
		Gross value	Provisions	Net worth	Gross value	Provisions	Net worth
Parts dans les entreprises associées côtées		**30**	**-**	**30**	**30**	**-**	**30**
Attijari Obligataire SICAV	0.03%	30	-	30	30	-	30
Parts dans les entreprises associées non côtées		**4 662**	**-**	**4 662**	**4 753**	**(197)**	**4 556**
Attijari Assurance	45.00%	4 500	-	4 500	4 500	-	4 500
Attijari Finances	25.00%	162	-	162	253	(197)	56
TOTAL		**4 692**	**-**	**4 692**	**4 783**	**(197)**	**4 586**

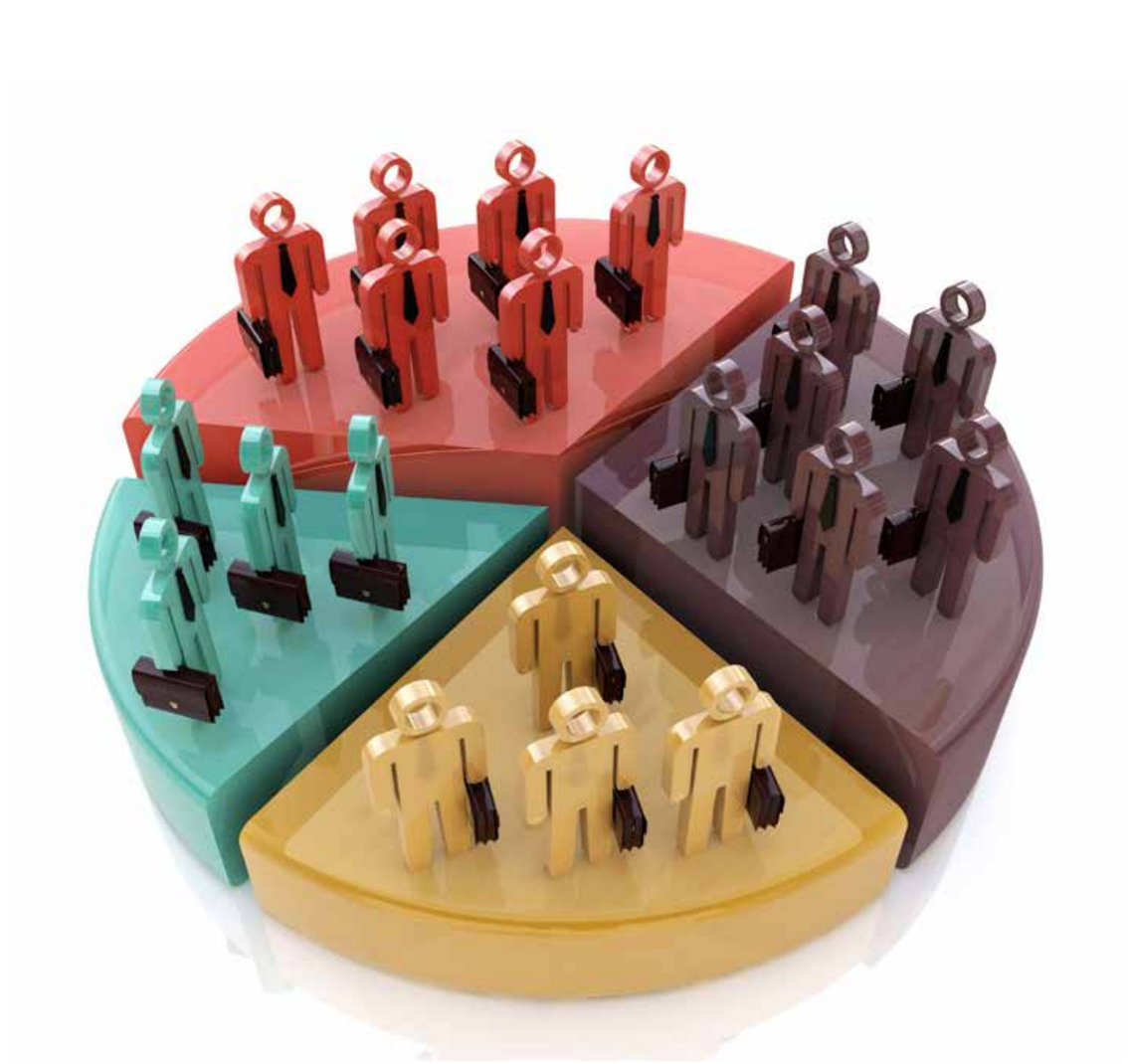
Information on the Bank's subsidiaries is as follows:

Subsidiary Name	Head Office	Percentage held	Amount of KP before profit or loss	Result 2025	Amount of KP after allocation
Attijari Leasing	Immeuble El Baraka, Rue du Lac d'Annecy Les Berges du Lac Tunis 1053	61.92%	70 706	10 063	80 769
Attijari Sicar	Immeuble Fekih (1er étage) Rue des Lacs de Mazurie Les Berges du Lac Tunis - 1053	77.63%	27 962	1 384	29 346
Attijari Gestion	Immeuble Fekih, rue des Lacs de Mazurie Les Berges du Lac 1053 Tunis	100.00%	582	1 983	2 565
Attijari Recouvrement	Résidence Omar, Bloc A (2ème étage) Rue Abou Hamed El Ghazeli, Montplaisir - 1073 Tunis	99.93%	1 246	277	1 523
Attijari Intermédiation	Immeuble FEKIH (Mezzanine) Rue des Lacs de Mazurie Les Berges du Lac Tunis 1053	99.98%	6 133	-174	5 959

Information on the Bank's associated enterprises is as follows :

Name of the associated company	Head Office	Percentage held	Amount of KP before profit or loss	Result 2025	Amount of equity after allocation
Attijari Assurance	Angle winnipeg, Annecy, Les Berges du Lac 1053 Tunis	45.00%	60 406	12 805	73 211
Attijari obligataire SICAV	Immeuble Fekih, rue des Lacs de Mazurie Les Berges du Lac 1053 Tunis	0.03%	182 055	9 281	191 336
Attijari Finances	Rue du lac d'Annecy immeuble El Baraka 1er étage	25.00%	654	-106	548

Shareholding



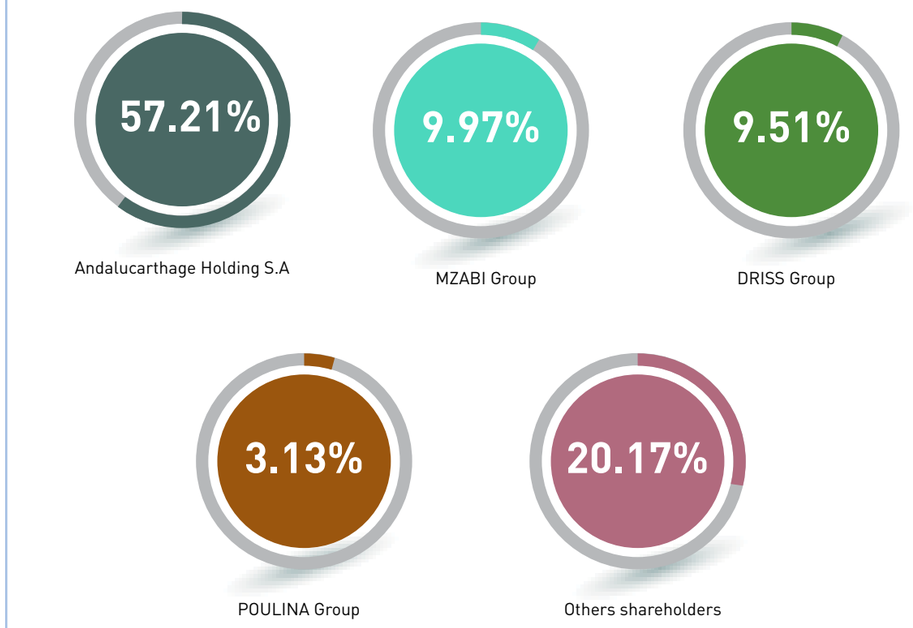
PARTICIPATIONS & ATTIJARI BANK GROUP

As of 31 December 2025, the Bank's capital is distributed as follows :

MEMBERS	NUMBER OF SHARES	% OF CAPITAL
Andalucarthage Holding S.A	28 606 784	57.21%
Groupe MZABI	4 983 128	9.97%
Groupe DRISS	4 756 583	9.51%
Groupe POULINA	1 567 255	3.13%
Autres Actionnaires	10 086 250	20.17%
TOTAL	**50 000 000**	**100.00%**

CAPITAL STRUCTURE OF ATTIJARI BANK TUNISIA

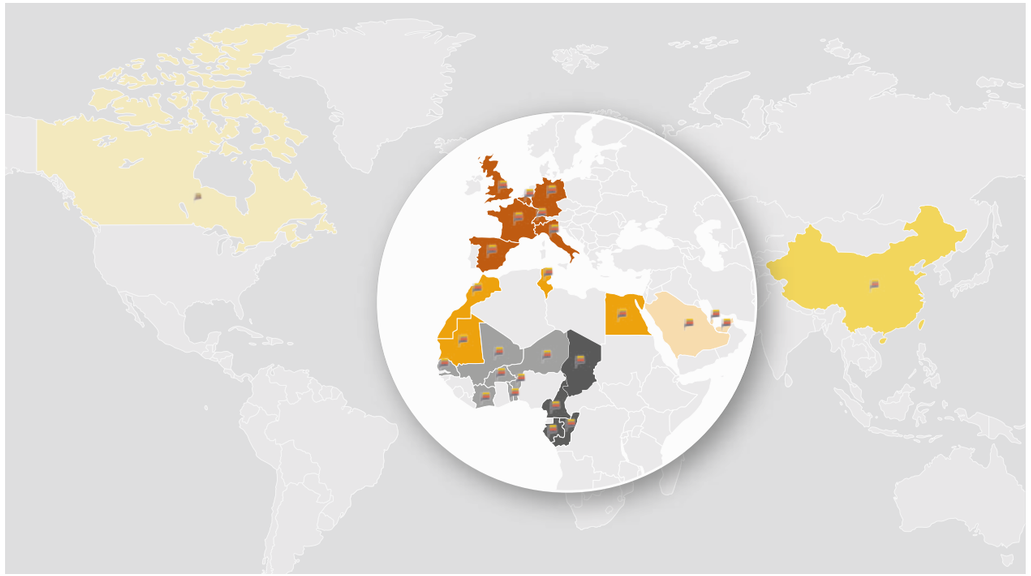
AS OF 31/12/2025



REFERENCE SHAREHOLDER

With the participation of Andalucarthage Holding, the Attijariwafa Bank Group is the reference shareholder, holding the majority of voting rights and ensuring control of the institution. Attijariwafa Bank is the leading banking and financial group in the Maghreb, the WAEMU (West African Economic and Monetary Union), and the CEMAC (Central African Economic and Monetary Community). In addition to the banking business, the Group operates through specialized subsidiaries across all financial sectors, including insurance, real estate loans, consumer credit, leasing, asset management, stock market intermediation, consulting, and factoring.

The Attijariwafa bank Group is based in Morocco. It operates in 26 countries: in Africa (Tunisia, Senegal, Burkina Faso, Mali, Mauritania, Ivory Coast, Congo, Gabon, Cameroon, Togo, Niger, Benin, Egypt and Chad) and in Europe (Belgium, France, Germany, Italy and Spain) through banking subsidiaries majority-controlled by the Group, as well as in the UAE, Saudi Arabia, in the United Kingdom, Canada, China, Switzerland and Qatar through representative offices.



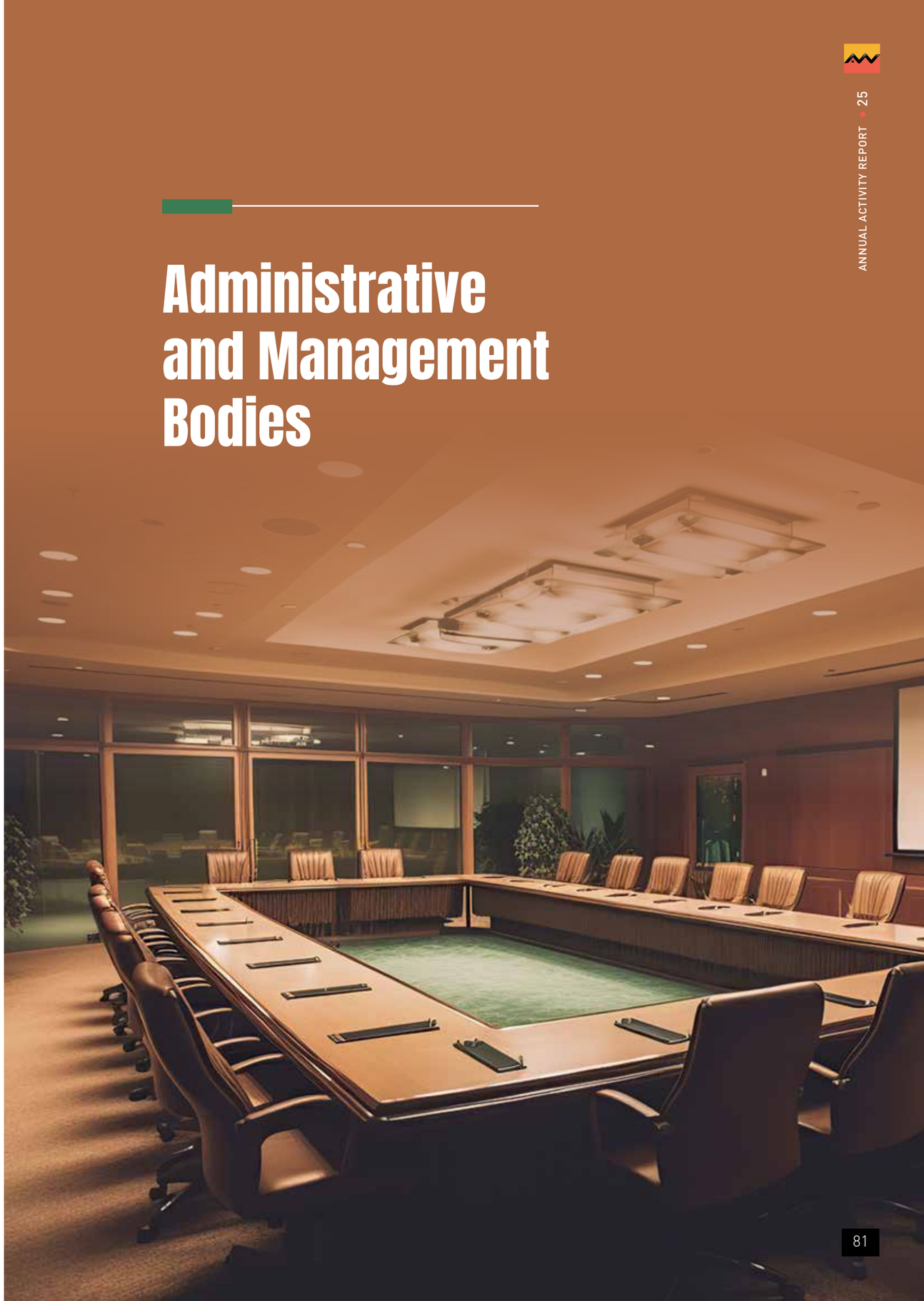
COUNTRY WITH A PRESENCE

. Germany
. Belgium
. Benin
. Burkina Faso
. Cameroon
. Congo
. Côte d'Ivoire
. Egypt
. Spain
. France
. Gabon
. Italy
. Mali
. Morocco
. Mauritania
. Niger
. Senegal
. Chad
. Togo
. Tunisia

Representative offices :

. Saudi Arabia
. Canada
. China
. United Arab Emirates
. Switzerland
. Qatar
. United Kingdom

Administrative and Management Bodies





MONCEF CHAFFAR

Chairman of the Board of Directors



Mohamed EL KETTANI



Talal El BELLAJ



Boubker JAI



Choukri OIMDINA



Ahmed Ismaïl DOUIRI



Rachid KETTANI



Zohra DRISS BOUSLAMA



Mzoughi MZABI



Catherine Cécile LUBOCHINSKY



Mohamed Ali ABABOU



Neila BENZINA

NOMINAL COMPOSITION OF THE BOARD OF DIRECTORS, MEMBERSHIP CURRICULUM, AND MANDATES IN OTHER COMPANIES

The Directors	Curriculum	Mandate of the Directors of Attijari bank Board	Directors' mandates in other companies
Mr. Moncef CHAFFAR Chairman of the Board	• Former bank CEO and former vice-governor of the BCT • He is the Chairman of the Board of Directors of Attijari bank Tunisia	• (3) three years (2024-2025 & 2026) until the Ordinary General Meeting which will approve the financial statements for the 2026 financial year	• Chairman of the Board of Directors at Attijari Assurance (Tunisia)
Mr. Mohamed EL KETTANI	• Former official at the Commercial Bank of Morocco • He is the CEO of the Attijariwafa bank Group	• (3) three years (2024-2025 & 2026) until the Ordinary General Meeting which will approve the financial statements for the 2026 financial year • Chairman of the Nomination and Remuneration Committee at Attijari bank Tunisia	• Chairman of the Board of Directors of Attijariwafa bank, Attijariwafa bank Europe, OGM SA Wafa, Corp and BCM Corporation • Member of the Board of Directors of Attijari bank Tunisia • Director at Wafa Assurance, Wafasalaf, Wafa Immobilier • Chairman of the Board of Directors of the Actua Foundation Board and the Attijariwafa bank Foundation • Director on the board of: * Attijari Egypt, Attijari CBAO, Attijari Mali, Andalucarthage, Sté Ivoirienne, Al MADA, CIMIR, CGEM, ONA Foundation • Chairman of the association Gestion des Centres des TPE Solidaires
Mr.Talal EL BELLAJ (Co-opted to replace Mr. José REIG ECHEVESTE resigned)	• Former Deputy Chief Executive Officer of the Attijariwafa bank Morocco Group	• 3) three years (2024-2025 & 2026) until the Ordinary General Meeting which will approve the financial statements for the 2026 financial year* *(appointment by co-optation under the minutes of the Board of Directors of 31/05/2024 for the remainder of the term of office)	• Holds several directorships in the subsidiaries of the Attijariwafa bank Group • Director at the Sté Ivoirienne de Banque à ABIDJAN, Attijari West Africa, compagnie financière ABIDJAN • Director at the Sté Camerounaise de Banque • Director within the Union Gabonaise de Banque • Director at the Compagnie Bancaire de l'Afrique de l'Ouest: CBAO, Sénégal and its branches in Benin, Burkina Faso and Niger • Director at the Banque internationale du Mali
Mr. Boubker JAI	• Former manager at the Banque Commerciale du Maroc • Former manager at the Attijariwafa bank Group • CEO of Wafa Assurance	• (3) three years (2024-2025 & 2026) until the Ordinary General Meeting, which will approve the financial statements for the 2026 financial year	• Director of the Interbank Monetary Center (Morocco) • Member of the Board of Directors of Visa International • CBAO Director in Senegal • Director Sté Ivoirienne de Banque SIB • Director Sté Commerciale de Banque Cameroun (SCB) • Director at Attijariwafa bank Europe in France • Member of the Board of Directors at Attijari bank Tunisia • Director at Attijariwafa bank Group
Mr. Choukri OIMDINA	• Former Chairman of the Board of the Crédit du Maroc Capital (CDMC)-Crédit du Maroc (Casablanca) • Former Managing Director of the Investment Fund «Upline Alternative Investments» (Casablanca) • Since 2019, he has held the position of Chief Risk Officer of the Group within the Banque Centrale Populaire du Maroc (Casablanca) • Deputy Chief Executive Officer in charge of the Global Risk Management Division within the Attijariwafa bank Group	• (3) three years (2024-2025 & 2026) until the Ordinary General Meeting which will approve the financial statements for the 2026 financial year	• Member of the Board of Directors and the Audit Committee of several companies/participations • Director and member of the risk and audit committees of several subsidiaries: Maroc Leasing, Vivalis, Bank Al Amal, Attawfik Microfinance, Bank Al Yousr and several African banking subsidiaries

Mr. Ahmed Ismaïl DOUIRI Permanent Representative of Andalucarthage	• Former Group Strategy and Development Manager • Managing Director at Attijariwafa bank since 2008 and one of the four members of the Group's Executive Committee • Deputy Chief Executive Officer of BDI & Specialized financing subsidiaries within the Attijariwafa bank Group	• (3) three years (2024-2025 & 2026) until the Ordinary General Meeting, which will approve the financial statements for the 2026 financial year	• Member of the Board of Directors at Attijari bank Tunisia
Mr. Rachid KETTANI Andaluscarthage Representative	• Former Head of Strategy and Development Group Attijariwafa bank • Head of the North Morocco Asia Region • Former official at the World Bank • Former Executive Director in charge of the Group Finance Department • Deputy Chief Executive Officer in charge of the Morocco and Europe Retail Banking Division within the Attijariwafa bank Group	• (3) three years (2024-2025 & 2026) until the Ordinary General Meeting, which will approve the financial statements for the 2026 financial year	• Member of the Board of Directors at Attijari bank Tunisia • Member of the Board of Directors of several subsidiaries: * CBAO * Wafa Salaf * Bank Assafa
Mrs. Zohra DRISS BOUSLAMA Representative of the Driss Group	• CEO and CEO of several hotels of the Driss Group	• (3) three years (2024-2025 & 2026) until the Ordinary General Meeting, which will approve the financial statements for the 2026 financial year	• Member of the Board of Directors of several hotels of the Driss Group • Member of the Board of Directors at Attijari bank Tunisia • Présidente du Conseil d'Administration de plusieurs hôtels du Groupe Driss
Mr. Mzoughi MZABI Representative of the MZABI Group	• One of the founders of the MZABI Group and CEO of several companies of the Group	• (3) three years (2024-2025 & 2026) until the Ordinary General Meeting which will approve the financial statements for the 2026 financial year	• Director in all the Group's public limited companies, Artes, Artegros, Sidef Sicar, Adev, Afrivaleurs, Bestoplast, Maghreb Invest, Royal Garden Palace, Palm Azur, Atlandide, SITI, and SANES • Director at Attijari bank Tunisia and Attijari Assurance (Tunisia) • Member of the Board of Directors of COFIB Capital
Mrs. Catherine Cécile LUBOCHINSKY Independent Director	• Former Consultant to BNP, Société Marseillaise de Crédit, Compagnie Parisienne de Réescompte and Banque de France • Chairwoman between 2006 and 2012 of SUERF (The European Money and Finance Forum), bringing together European central banks and financial institutions and the academic world • Executive Director of the Global Risk Institute in Financial Services (Toronto) between 2013 and 2014 • Member of the ACPR Supervisory Board 2015	• (3) three years (2024-2025 & 2026) until the Ordinary General Meeting, which will approve the financial statements for the 2026 financial year • Chairwoman of the Audit Committee at Attijari bank Tunisia	• Independent Director at LCH SA (20162020) • Independent Director and Chair of the Risk Committee at Banque Wormser Frères (since 2016)
Mr. Mohamed Ali ABABOU Independent Director	• During his career, he held various positions within the Société Générale Marocaine de Banques • Former Chief Executive Officer of the Société Générale Marocaine de Banques	• (3) three years (2024-2025 & 2026) until the Ordinary General Meeting, which will approve the financial statements for the 2026 financial year • Chairman of the Risk Committee at Attijari bank Tunisia	• Director of HPS SWITCH and Chairman of the Audit Committee • Director at Almapack, Le Carton, Procheck, and HFC
Mrs. Neila BENZINA Representative of the minority shareholders	• CEO Wimbee • CEO Africatek Academy • CEO Campusna	• ((3) three years (2024-2025 & 2026) until the Ordinary General Meeting which will approve the financial statements for the 2026 financial year	

GOVERNANCE



Governance within a banking institution refers to the set of rules, structures, and processes that govern decision-making, supervise activities, and ensure the sound and prudent management of the Bank. She plays a central role in strategy-setting, risk control, regulatory compliance, and the protection of stakeholders' interests, including depositors, clients, and shareholders. Effective governance enhances transparency, accountability, and public trust, thereby contributing to financial stability and sustainability.

THE BOARD OF DIRECTORS

- Has the most extensive powers to act in the name of the company and to have authorized all acts and operations relating to its object;
- Ensures effective oversight of the Bank's management by the management body;
- Ensures the proper functioning of the internal control system and the compliance control system;
- Establishes the Bank's internal regulations;
- Determines the composition and appoints the members of all committees;
- Grants all mortgages, pledges, delegations, suretyships, and other assets on the Bank's property;
- Authorizes any agreement entered, directly or indirectly, or through an intermediary between the Bank and persons connected with it;
- Convenes general meetings;
- Prepare the individual and consolidated financial statements and the general and special management reports;
- Authorizes the acquisition, exchange of goods, and the sale of all goods;
- Found any company;
- Sets the remuneration of the Director General and the Deputy Director General.

The Board of Directors may delegate certain powers to the Chief Executive Officer of the Bank, with the option to sub-delegate.



Rules for the appointment and replacement of members of the Board of Directors

The company is administered by a Board of Directors composed of at least 3 members and 12 members at the most:

- The Ordinary General Assembly appoints the directors;
- The term of office of the directors is 3 years, renewable;
- They must not be subject to the prohibitions provided for in Article 193 of the Commercial Companies Code;
- They must meet the conditions laid down by the legislation regulating the banking profession; an employee holding an effective position and with a seniority of at least 5 years may be a member of the Board of Directors;
- The term of office of the directors always extends automatically until the annual Ordinary General Assembly following the normal expiry of their duties
- In the event of a vacancy in a position on the Board of Directors, following the death, physical incapacity, resignation, or legal incapacity of one or more members, the Board of Directors may, between 2 Ordinary General Meetings, make provisional appointments. These appointments are subject to ratification at the next Ordinary General Assembly;
- When the number of members of the Board of Directors falls below the legal minimum, the remaining member(s) must immediately convene the Ordinary General Assembly so that the latter can appoint one or more directors with a view to reaching at least the said legal minimum;
- When the Board of Directors fails to make the required appointments or to convene the Ordinary General Assembly, any shareholder or the statutory auditor may request the urgent applications judge to appoint a proxy to convene the Ordinary General Assembly to make the necessary appointments or to ratify the appointments made on a provisional basis;
- A director appointed to replace another director shall remain in office only for the remainder of the term of office of his predecessor;
- If the General Assembly does not ratify these provisional appointments, the deliberations taken and the acts carried out by the Board remain valid;
- The Board of Directors may, if it deems it useful, be assisted at its meetings by any other qualified person without the latter being able to have voting rights; in which case, their presence will be mentioned in the minutes.

COMMITTEES ATTACHED TO THE BOARD OF DIRECTORS

THE AUDIT COMMITTEE

Assists the Board of Directors in the exercise of its supervisory responsibilities, ensures the proper functioning of the internal control system, and supervises the activities undertaken in this area. It verifies the authenticity of the information provided and assesses the consistency of the risk measurement, monitoring, and control systems. It is also responsible for proposing the appointment of the auditor(s) and giving its opinion on the programs and its conclusions.

CHAIR : **Mrs. Catherine Cécile LUBOCHINSKY**

MEMBERS : Mrs. Zohra DRISS BOUSLAMA
Mr. Choukri OIMDINA
Mr. Rachid KETTANI
Mr. Ahmed Ismaïl DOUIRI
Mrs. Neila BENZINA

- The secretariat of this committee is provided by the general audit.

THE RISK COMMITTEE

Assists the Board of Directors in implementing a risk management strategy and is primarily responsible for providing its opinion on the identification, measurement, and control of risks, periodically evaluating the risk management policy, and managing risks and their implementation.

CHAIR: **Mr. Mohamed Ali ABABOU**

MEMBERS: Mr. M'zoughi M'ZABI
Mr. Moncef CHAFFAR
Mr. Boubker JAI
Mr. Talel EL BELLAJ

- The secretariat of this committee is provided by the Risk Department.

THE NOMINATION AND REMUNERATION COMMITTEE

Assists the Board of Directors in the design and monitoring of policies for appointment and compensation, replacement of officers and senior executives, recruitment, and management of conflict situations arising from the recruitment process.

CHAIR: **Mr. Mohamed EL KETTANI**

MEMBERS: Mr. Ahmed Ismail DOUIRI
Mr. Rachid KETTANI

- The secretariat of this committee is provided by the HR Department.



SAID SEBTI
Chief Executive Officer

MANAGEMENT

It is entrusted to a Chief Executive Officer, appointed by the Board of Directors, for a fixed term. His mission is to:

- Ensuring the day-to-day management of the Bank;
- Exercise the powers delegated to them by the Board of Directors;
- Implementing the Bank's general policies.

The Chief Executive Officer is assisted by three Deputy Chief Executive Officers, appointed by the Board of Directors on the proposal of the Chief Executive Officer and the Nomination and Compensation Committee, in charge of the Risks, Commercial, and Support Divisions. He may delegate all or part of his powers to his deputies and collaborators from among the Bank's managers and executives.

BODIES ATTACHED TO THE GENERAL MANAGEMENT

Executive Committee

The Executive Committee is a central pillar of the Bank's governance. It is responsible for managing its performance and ensuring the proper execution of the strategy adopted by the Board of Directors.

This committee, which meets twice a month, brings together the CEO, the Deputy CEOs, the Human Resources Managers, and the Strategy, Finance, and PMO Manager.

It ensures that the Bank's major financial balances are maintained and monitors the internal committees. He drives and manages major projects, ensuring they are delivered on budget and on time.

The Executive Committee also plays a crucial role in relaying information and coordinating with the Bank's other bodies. Also, and in a collegial spirit, it proposes that the questions be submitted to the Board of Directors.

Coordination & Synergy Committee

The Coordination and Synergy Committee (CCS) is a steering and information-sharing body that ensures overall coordination among the Bank's various projects and actions.

It ensures strategic alignment, manages cross-functional issues, monitors performance indicators, and meets deadlines. Its enlarged composition includes the heads of the various Bank's structures offer a cross-functional view of the challenges. The CCS meets monthly to maintain momentum and ensure optimal responsiveness.

- The Strategic Marketing and External Communication Manager provides the secretariat of the CCS.

Chairman of the Committee:



Saïd SEBTI
Managing Director

Members:



Abdelkader TRAD
Deputy General Manager in charge of the Commercial Division



Youssef RAZI
Deputy Chief Executive Officer in charge of the Risk Division



Karim ZAHIDI
Deputy Managing Director in charge of the Support Division



Skander MLAYAH
Human Capital Manager



Slim KHANFIR
Head of Strategy, Finance & PMO



Tarik MEKOUAR
Head of General Audit



Habiba MARAKCHI
Support Manage & Means Sales Centre



Zied BELKHIR
Regional Director Tunis & North



Mohamed Aziz MOHSEN
Regional Director Tunis



Aïda HAMZA
Regional Director Centre & Cap Bon



Mohamed Nader TRIGUI
Regional Director South



Lamia BENTICHA
Head of Retail Markets



Mohamed MOUSSA
Head of Corporate & Investment Banking



Ali TRABELSI
Head of Large Corporations



Zouheir BENAOUN
SME Market Manager & CA/SE Performance



Mehdi BELHABIB
Head of Capital Markets



Taïeb BEN SALEM
Head of Collection, Litigation & Legal



Issam MEDDEB
Counterparty Risk Manager



Fahmi JENDOUBI
Risk Management Manager



Mourad MNAKBI
Technology & Digital Transformation Manager



Amine ZITOUNI
Information System Manager



Ibrahim ELADEB
Customer Services & Treatment Manager



Houcem BEN AMOR
Support, Performance & Technology Manager



Mourad TRABELSI
Head of Finance



Anis TRAOULI
Compliance & Internal Control Manager



Manel BRAHIM
Marketing Manager Strategy & External Communication

Central Credit Committee

his committee examines all credit files and makes decisions on credit applications exceeding 1 million dinars. The Counterparty Risk Department presents the files in the presence of the sales teams. The Director General chairs it and meets once a week.

Market Risk Committee

The Market Risk Committee (CRM) is the internal decision-making and monitoring body for market risks in all its forms.

It issues an opinion on the types of transactions to be processed as well as their ceilings and transmits them to the various committees of the Board of Directors.

It brings together the Deputy Chief Executive Officer responsible for the Risk Department, the Deputy Chief Executive Officer responsible for the Commercial Division, the Head of Capital Markets, and the Head of Finance.

Classified Assets Committee

The Classified Assets Monitoring Committee is an internal decision-making body whose mission is:

- To review and discuss annual debt-collection forecasts;
- To review the distribution of the portfolio of classified receivables among the collection units;
- To monitor debut-collection projects and forecasts (standardization, declassification, etc.);
- Validation of the class adjustment proposed by the collection units;
- Preparation of a monthly status report on classified assets and collection.

Collection Committee

The mission of the Collection Committee is to decide on proposals for:

- Consolidation or rescheduling;
- Transfer of original accounts to litigation;
- Final settlement.

It meets every two weeks and brings together the Deputy General Manager in charge of the Risk Department, the Deputy General Manager in charge of the Commercial Division, and the Head of Litigation and Legal Collection.

Higher Collection Committee

The mission of the Higher Collection Committee is to:

- Monitor the achievements of all collection entities;
- Review the NPLs portfolio;
- Periodically review the entire portfolio of classified receivables and put in place corresponding action plans;
- Review the status of the permanent control performed by the Group Debt Collection.

Central Operational Risk Committee

The Central Operational Risk Committee decides on the Operational Risk policy and ensures its follow-up. It ensures the implementation and deployment of tools to detect and assess exposure risks.

The Committee meets quarterly with the heads of the Business Units and the heads of the control and audit structures.

Permanent Control Committee

The Internal Control Committee (PCC) is a body that monitors the implementation of recommendations. This Committee enables the various oversight functions to take stock of their activities, with a view to ensuring optimal coherence and effectiveness in their actions.

Every quarter and whenever the need arises, the committee brings together all the managers of the commercial and support entities and the heads of the control structures: Permanent Control, Compliance Control, Internal Audit, and Special Affairs.

New Products Committee

The New Products Committee (CNP) is an internal decision-making body whose mission is to approve or reject the implementation or marketing of a new product or service.

Strategic Marketing organizes it. It brings together the managers of the business lines and the managers of the support functions.

The DG of Organization and Operational Effectiveness provides the Secretariat of the Committee.

ALM Committee

The ALM Committee measures and manages global balance sheet risks across rates, liquidity, and foreign exchange. It sets out guidelines for optimizing capital.

The Chief Executive Officer chairs it and brings together every two months the Deputy Chief Executive Officer in charge of the Risk Division, the Deputy Chief Executive Officer in charge of the Commercial Division, the Head of Strategy, Finance, and PMO, and the Chief Financial Officer.

Treasury Committee

he Treasury Committee is an operational sub-committee of the ALM Committee organized by the ALM structure, whose mission is to:

- Ensuring better visibility of the Bank's short-term cash flow;
- Take measures to control liquidity risk;
- Management of regulatory constraints (LCR, LTD).

Chaired by the Chief Executive Officer, it brings together the Deputy Chief Executive Officer of the Risk Division, the Deputy Chief Executive Officer of the Commercial Division, the Head of Strategy, Finance and PMO, the Head of Capital Markets, the Head of Finance, and the Head of Counterparty Risk.

General Operating Committee

The General Operating Committee, a body for sharing, consultation, and decision-making, assists the General Management and the commercial lines in managing performance and implementing action plans aligned with the Bank's strategy and adapted to the period's context and local and regional specificities.

This committee meets quarterly and brings together the Management Committee, the Network Managers and the Market Managers, the Central Services Managers, and the General Managers of the subsidiaries.

The General Operating Committee is called upon to have an overview of the Bank's commercial activities by market, region, and group. It is also involved in supporting and relaying strategic projects in the field through a hybrid, top-down, and bottom-up approach.

Statutory Auditors

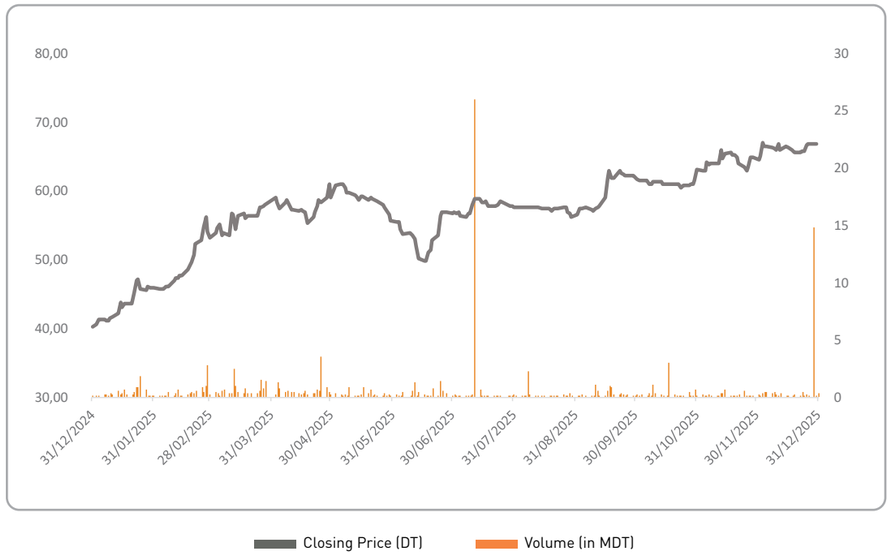
The statutory auditors appointed by the Ordinary General Assembly:

- Consulting and Financial Firm - Baker Tilly Tunisia (independent member of Baker Tilly International) for financial years 2025, 2026 and 2027.
- ECC Mazars for the 2024, 2025 and 2026 financial years.

Attijari bank share price performance



SHARE PRICE PERFORMANCE



ATTIJARI BANK'S SHARE PRICE IN 2025

Attijari bank stock yielded **61.4%** in 2025, following a **21.4%** increase in 2024. It closed the year at **66.89 TND**. It outperformed the Tunindex, which grew by **35.12%**, and the «Banks» index, which gained **39.53**%.

Attijari bank's share price reached its highest level of **75,500 TND**, while its lowest was **49,900 TND**.

The total volume traded on the stock reached **126.08 MTD**, corresponding to **2,196,386 shares** traded.

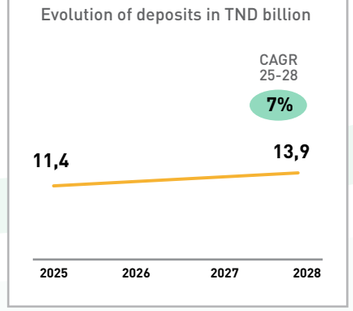
Foreseeable development and prospects



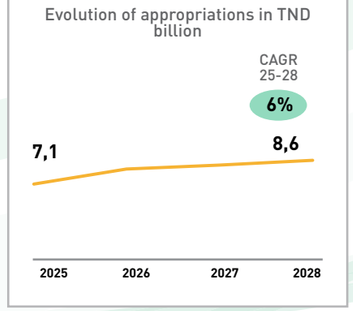
PERSPECTIVES

ATTIJARI BANK FORECASTS AN **AVERAGE** GROWTH OF **7%** PER YEAR BY 2028...

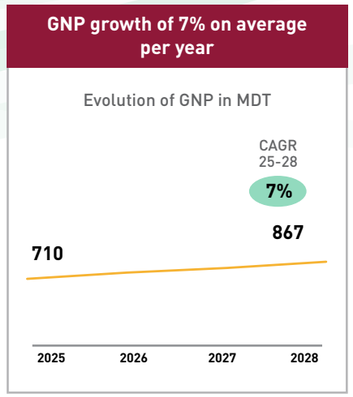
Deposit growth of 7% on average per year



Loans growing at an average rate of 6% per year



GNP growth of 7% on average per year



Allocation of results



REMINDER OF THE STATUTORY PROVISIONS RELATING TO THE RIGHTS OF ACCESS AND SEAT AT THE ORDINARY GENERAL ASSEMBLY

RIGHT TO SIT IN THE ASSEMBLY

Only holders of at least ten (10) shares paid up as of the due payments may attend the Ordinary General Assembly, upon proof of their identity, or be represented at the Ordinary General Assembly. The other holders of shares of less than ten (10) may, to be admitted to the Assembly, meet to reach the necessary number and be represented by one of them.

No one may represent a shareholder at the General Assembly unless they have a special mandate.

However, companies are validly represented either by one of their managers or by a delegate of their Board of Directors, or by a representative with a special mandate, minors or prohibited by their legal guardian, all without it being necessary for the manager, the delegate of the board, or the guardian to be a personal shareholder.

The usufructuary validly represents the bare owner, and the voting right belongs to the latter for all Ordinary and Extraordinary Assemblies, unless otherwise agreed between them.

The form of the powers of attorney and the places and dates of their production shall be determined by the Board of Directors.

REQUIREMENTS TO BE MET FOR SITTING OR REPRESENTATION

Shareholders admitted to the General Assembly must, to attend or be represented at the General Assembly, be registered in the company's registers at least eight days before the meeting date.

Any member of the Assembly who wishes to be represented by a proxy must lodge their proxy at the head office three days before the meeting.

However, the Board of Directors always has the option to reduce the deadlines and accept submissions outside these.

REMINDER OF THE STATUTORY PROVISIONS CONCERNING THE ALLOCATION OF PROFITS

The net accounting result is generated in accordance with the accounting legislation in force.

Distributable profit is made up of net accounting income plus or minus results carried forward from previous years, after deduction:

1. 5% of the profit determined by law in respect of legal reserves. This levy ceases to be compulsory when the reserve fund has reached a sum equal to one tenth of the share capital. It resumes its course when the reserve has fallen below this tenth for any reason;

2. Reserves prescribed by special legislative texts within the limits of the rates fixed therein;

3. Of all sums that the Ordinary General Assembly, by proposal of the Board of Directors, deems appropriate, either to be transferred to one or more general or special reserve funds, the allocation or use of which it regulates, or to be carried forward again to the following financial year.

From this, the distributable profit may be deducted:

1. The sum required to pay the shares a first dividend of 6% (Six percent) on the paid-up and unamortized capital, without the shareholders being able to claim it from the profits of subsequent years, if the profits of one year do not allow for the payment of it;

2. The surplus can be paid to shareholders as a super dividend.

Dividends are paid on the dates and at the places set by the Board of Directors, in the hands of the holder, in the form of a certificate issued by the company or an approved intermediary, which determines the number of shares he holds.

Those not claimed within five years of their due date are time-barred.

TABLE OF MOVEMENTS OF EQUITY CAPITAL

The share capital amounts to **250,000 KDT** as of December 31, 2025, consisting of **50,000,000** shares with a nominal value of **5DT** paid in full.

Unit: k DT

	Capital	Reserves (excluding Social Fund	Special reinvestment reserves	Other equity	Social Fund	Deferred results	Result for the year	Total
Balance before appropriation of profit as at 31/12/2023	**203 710**	**126 037**	**270 000**	**3 646**	**15 254**	**178 734**	**212 023**	**1 009 404**
Capital increase	6 290	42 898						49 188
Allocation approved by the AGM								0
Profit for the year and carry-forward again		629	50 000			-21 945	-28 684	0
Dividends							-183 339	-183 339
Social Fund Movements					141			141
Balance after appropriation of profit as at 31/12/2023	**210 000**	**169 564**	**320 000**	**3 646**	**15 395**	**156 789**	**0**	**875 394**
Balance before appropriation of profit as at 31/12/2024	**210 000**	**169 564**	**320 000**	**3 646**	**15 395**	**156 789**	**232 388**	**1 107 782**
Allocation approved by the AGM								
Profit for the year and carry-forward again			75 000			-52 612	-22 388	0
Dividends							-210 000	-210 000
Social Fund Movements								
Balance after appropriation of profit as at 31/12/2024	**210 000**	**169 564**	**395 000**	**3 646**	**15 395**	**104 177**	**0**	**897 782**
Balance before appropriation of profit as at 31/12/2025	**210 000**	**169 564**	**395 000**	**3 646**	**15 395**	**104 177**	**232 101**	**1 129 883**
Capital increase	40 000	-40 000						0
Allocation approved by the AGM								
Profit for the year and carry-forward again		4 000	100 000			-81 899	-22 101	0
Dividends							-210 000	-210 000
Social Fund Movements					121			121
Balance after appropriation of profit as at 31/12/2025	**250 000**	**133 564**	**495 000**	**3 646**	**15 516**	**22 278**	**0**	**920 004**

Financial Statements



CHANGE OF PRESENTATION

In accordance with the provisions of Tunisian Accounting Standard No. 11 on accounting changes, this change in presentation was applied retrospectively. To this end, the comparative data for the 2024 financial year has been restated on a pro forma basis for comparability purposes as follows:

Section	Nature of reprocessing	Arnount before reprocessing	Reprocessing	Amount after reprocessing
AC 3 - Receivables from customers	Reclassification of provisions on off-balance sheet commitments from heading AC 3 to PA 5	7 320 653	3 082	7 345 815
	Reclassification of deferred revenue from AC 3 to PA 5		16 616	
	Reclassification of contentious/disputed customer deposits to PA 3		5 464	
PA 3 - Customer deposits and assets	Reclassification of contentious/disputed customer deposits to PA 3	10 635 556	5 464	10 641 020
PA 5 - Other liabilities	Reclassification of deferred revenue from AC 3 to PA 5	347 377	16 616	367 075
	Reclassification of provisions on off-balance sheet commitments from heading AC 3 to PA 5		3 082	

INDIVIDUAL FINANCIAL STATEMENTS

BALANCE SHEET

AS OF 31 DECEMBER 2025

(UNIT: Thousands of Dinars)

		31/12/2025	31/12/2024 (*)	Variation Amount	%
	ASSET				
AC 1 -	Cash and assets with the BCT, CCP, and TGT	1 921 877	1 731 173	190 704	11.0%
AC 2 -	Claims on banks and financial institutions	474 274	404 608	69 666	17.2%
AC 3 -	Receivables from customers (*)	7 136 251	7 345 815	(209 564)	-2.9%
AC 4 -	Commercial securities portfolio	25 630	29 283	(3 653)	-12.5%
AC 5 -	Investment Portfolio	3 373 722	1 927 220	1 446 502	75.1%
AC 6 -	Fixed assets	149 878	149 597	281	0.2%
AC 7 -	Other assets	680 960	641 144	39 816	6.2%
	TOTAL ASSETS	**13 762 592**	**12 228 840**	**1 533 752**	**12.5%**
	LIABILITIES				
PA 1 -	Central Bank and CCP	541 276	-	541 276	100%
PA 2 -	Deposits and assets of banks and financial institutions	118 236	34 154	84 082	246.2%
PA 3 -	Customer deposits and assets (*)	11 435 017	10 641 020	793 997	7.5%
PA 4 -	Borrowing and special resources	141 315	78 809	62 506	79.3%
PA 5 -	Other liabilities (*)	396 745	367 075	29 670	8.1%
	TOTAL LIABILITIES	**12 632 589**	**11 121 058**	**1 511 531**	**13.6%**
	EQUITY				
CP 1 -	Capital	250 000	210 000	40 000	19.0%
CP 2 -	Reserves	540 079	504 959	35 120	7.0%
CP3-	Own shares	-	-	-	-
CP 4 -	Other equity	3 646	3 646	-	0.0%
CP 5 -	Deferred results	104 177	156 789	(52 612)	-33.6%
CP 6 -	Result for the year	232 101	232 388	(287)	-0.1%
	TOTAL SHAREHOLDERS' EQUITY	**1 130 003**	**1 107 782**	**22 221**	**2.0%**
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**13 762 592**	**12 228 840**	**1 533 752**	**12.5%**

(*) Figures restated for comparability

STATEMENT OF OFF-BALANCE SHEET COMMITMENTS

AS OF 31 DECEMBER 2025

(UNIT: Thousands of Dinars)

		31/12/2025	31/12/2024	Variation Amount	%
	CONTINGENT LIABILITIES				
HB 1 -	Sureties, endorsements, and other guarantees given	653 531	799 892	(146 361)	-18.3%
HB 2 -	Documentary credits	178 020	210 424	(32 404)	-15.4%
HB3 -	Assets pledged as collateral	577 000	-	577 000	100%
	TOTAL CONTINGENT LIABILITIES	**1 408 551**	**1 010 316**	**398 235**	**39.4%**
	COMMITMENTS GIVEN				
HB 4 -	Funding commitments given	250 834	324 458	(73 624)	-22.7%
	TOTAL COMMITMENTS GIVEN	**250 834**	**324 458**	**(73 624)**	**-22.7%**
	COMMITMENTS RECEIVED				
HB 7 -	Guarantees received	2 919 603	3 044 684	(125 081)	-4.1%

INCOME STATEMENT

PERIOD FROM JANUARY 01, 2025, TO DECEMBER 31, 2025
(UNIT: Thousands of Dinars))

		31/12/2025	31/12/2024	Variation Amount	%
	BANKING OPERATING INCOME				
PR1 -	Interest and similar income	753 340	797 233	(43 893)	-5.5%
PR2 -	Commissions (in revenues)	152 998	149 598	3 400	2.3%
PR3 -	Gains on commercial securities portfolio and financial transactions	72 011	68 492	3 519	5.1%
PR4 -	Investment Portfolio Income	192 545	137 638	54 907	39.9%
	TOTAL BANKING OPERATING INCOME	**1 170 894**	**1 152 961**	**17 933**	**1.6%**
	BANKING OPERATING EXPENSES				
CH1 -	Interest incurred and similar charges	(441 618)	(426 053)	(15 565)	3.7%
CH2-	Commissions Incurred	(19 644)	(19 013)	(631)	3.3%
	TOTAL BANKING OPERATING EXPENSES	**(461 262)**	**(445 066)**	**(16 196)**	**3.6%**
	NET BANKING INCOME	**709 632**	**707 895**	**1 737**	**0.2%**
PR5 \ CH4	Provisions and results of value adjustments on receivables, off-balance sheet, and liabilities	(24 442)	(42 634)	18 192	-42.7%
PR6 \ CH5	Provisions and results of value adjustments on the investment portfolio Autres produits d'exploitation	6 555	4 954	1 601	32.3%
PR7 -	Other operating income	15 080	16 769	(1 689)	-10.1%
CH6 -	Personnel costs	(259 222)	(240 754)	(18 468)	7.7%
CH7 -	General operating expenses	(87 947)	(79 603)	(8 344)	10.5%
CH8 -	Depreciation, amortization, and provisions on fixed assets	(19 697)	(18 910)	(787)	4.2%
	OPERATING INCOME	**339 959**	**347 717**	**(7 758)**	**-2.2%**
PR8 \ CH9	Balance in gain \ loss from other ordinary items	24	2 004	(1 980)	-98.8%
CH11 -	Income tax	**(107 882)**	**(117 333)**	**9 451**	**-8.1%**
	RESULTS OF ORDINARY ACTIVITIES	**232 101**	**232 388**	**(287)**	**-0.1%**
	Net income for the period	**232 101**	**232 388**	**(287)**	**-0.1%**
	Basic earnings per share (in DT)	**4,64**	**4,65**	**(0,01)**	**-0.2 %**
	Diluted earnings per share (DT)	**4,64**	**4,65**	**(0,01)**	**-0.2 %**

STATEMENT OF CASH FLOWS

PERIOD FROM JANUARY 01, 2025, TO DECEMBER 31, 2025
(UNIT: Thousands of Dinars)

	31/12/2025	31/12/2024	Variation Amount	%
OPERATING ACTIVITIES				
Banking operating income received (excluding investment portfolio revenues)	966 897	1 037 001	(70 104)	- 6.8%
Cash bank operating expenses	(455 971)	(437 206)	(18 765)	4.3%
Deposits/withdrawals from other banking and financial institutions	(65 524)	(1 014)	(64 510)	6359.6%
Loans and advances / Repayment of loans and advances granted to customers	144 252	(361 410)	505 662	-139.9%
Customer Deposits/Withdrawals of Deposits	796 819	582 028	214 791	36.9%
Investment securities	4 339	(4 165)	8 504	-204.2%
Payments to staff and sundry payables	(398 844)	(359 744)	(39 100)	10.9%
Other cash flows from operating activities	91 619	(31 113)	125 731	-401.1%
Income tax	(111 650)	(109 155)	(2 495)	-2.2%
Net cash flows from operating activities	**971 937**	**315 223**	**656 714**	**208.3%**
INVESTMENT ACTIVITIES				
Interest and dividends received on investment portfolio	102 271	138 342	(36 071)	-26.1%
Acquisitions / Divestitures on investment portfolios	(1 349 673)	(333 585)	(1 016 087)	304.6%
Acquisitions/disposals of fixed assets	(19 978)	(26 141)	6 162	-23.6%
Net cash used in investing activities	**(1 267 380)**	**(221 384)**	**(1 045 996)**	**472.5%**
FUNDING ACTIVITIES				
Issuance of bonds	80 000	-	80 000	100%
Repayment of loans	(12 000)	(6 414)	(5 586)	-87.1%
Increase/decrease in special resources	(7 501)	(14 277)	6 776	-47.5%
Dividends paid	(210 000)	(183 339)	(26 661)	14.5%
Flows from social funds	120	138	(17)	-12.7%
Net cash used in financing activities	**(149 381)**	**(203 892)**	**78 512**	**-38.6%**
Net change in cash and cash equivalents during the period	**(444 824)**	**(110 053)**	**(334 771)**	**304.2%**
Cash and cash equivalents, beginning of period	1 841 249	1 951 302	(110 053)	-5.6%
Cash and cash equivalents, end of year	**1 396 425**	**1 841 249**	**(444 824)**	**-24.2%**

EVENTS AFTER THE REPORTING DATE

These financial statements were authorized for release by the Board of Directors meeting held on February 20, 2026.

Consequently, they do not reflect events that occurred after that date.

As such, no event after 31/12/2025 that requires a note or an amendment to the accounts has been received.

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEET

ENDED ON 31 DECEMBER 2025
(UNIT: Thousands of Dinars)

	31/12/2025	31/12/2024	Variation Amount	%
ASSETS				
Cash and assets with the BCT, CCP, and TGT	1 921 884	1 730 727	191 157	11.0%
Claims on banks and financial institutions	241 536	244 740	(3 205)	(1.3%)
Receivables from customers (*)	7 663 019	7 841 855	(178 836)	(2.3%)
Commercial securities portfolio	42 873	46 359	(3 486)	(7.5%)
Investment Portfolio	3 207 474	1 738 731	1 468 742	84.5%
Equity-accounted securities	62 640	55 392	7 248	13.1%
Fixed assets	155 690	155 663	27	0.0%
Goodwill	120	216	(97)	(44.7%)
Other assets	693 125	642 459	50 665	7.9%
Deferred Tax Assets	3 226	3 246	(20)	(0.6%)
TOTAL ASSETS	**13 991 585**	**12 459 389**	**1 532 196**	**12;3%**
LIABILITIES				
Central Bank and CCP	541 276	0	541 276	100.0%
Deposits and assets of banks and financial institutions	115 715	31 167	84 548	271.3%
Customer deposits and assets (*)	11 258 107	10 440 732	817 375	7.8%
Borrowing and special resources	332 643	298 873	33 770	11.3%
Other liabilities (*)	480 657	472 822	7 835	1.7%
Tax Deferred Liability	-	-	-	-
TOTAL LIABILITIES	**12 728 398**	**11 243 594**	**1 484 803**	**13.2%**
TOTAL MINORITY INTERESTS	**35 554**	**32 795**	**2 759**	**8.4%**
EQUITY				
Capital	250 000	210 000	40 000	19.0%
Reserves	634 474	572 849	61 625	10.8%
Other equity	3 646	3 646	0	0.0%
Deferred results	104 177	156 789	(52 612)	(33.6%)
Result for the year	235 336	239 715	(4 380)	(1.8%)
TOTAL SHAREHOLDERS' EQUITY	**1 227 633**	**1 182 999**	**44 634**	**3.8%**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**13 991 585**	**12 459 389**	**1 532 196**	**12.3%**

(*) Figures restated for comparability

CONSOLIDATED OFF-BALANCE SHEET STATEMENT OF COMMITMENTS

ARRETE AU 31 DECEMBRE 2025
(UNITE : Milliers de Dinars)

	31/12/2025	31/12/2024	Variation Amount	%
CONTINGENT LIABILITIES				
Sureties, endorsements, and other guarantees given	653 523	799 892	(146 369)	(18.3%)
Documentary credits	178 020	210 424	(32 404)	(15.4%)
Assets pledged as collateral	577 000	0	577 000	100.0%
TOTAL CONTINGENT LIABILITIES	**1 408 543**	**1 010 316**	**398 227**	**39.42%**
COMMITMENTS GIVEN				
Funding commitments given	354 631	432 282	(77 651)	(17.9%)
TOTAL COMMITMENTS GIVEN	**354 631**	**432 282**	**(77 651)**	**(17.9%)**
COMMITMENTS RECEIVED				
Funding commitments received	60 000	16 750	43 250	258.2%
Guarantees received	2 975 484	3 100 565	(125 081)	(4.0%)

CONSOLIDATED INCOME STATEMENT

PERIOD FROM JANUARY 01, 2025, TO DECEMBER 31, 2025
(UNIT: Thousands of Dinars)

	31/12/2025	31/12/2024	Variation Amount	Variation %
BANKING OPERATING INCOME				
Interest and similar income	802 170	863 865	(61 695)	(7.1%)
Commissions (in revenues)	153 119	153 436	(317)	(0.2%)
Gains on commercial securities portfolio and financial transactions	79 095	71 700	7 395	10.3%
Investment Portfolio Income	181 654	129 174	52 480	40.6%
TOTAL BANKING OPERATING INCOME	**1 216 038**	**1 218 175**	**(2 137)**	**(0.2%)**
BANKING OPERATING EXPENSES				
Accrued interest and similar expenses	(464 024)	(458 785)	(5 239)	1.1%
Commissions Incurred	(16 527)	(19 634)	3 107	(15.8%)
TOTAL BANKING OPERATING EXPENSES	**(480 551)**	**(478 419)**	**(2 132)**	**0.4%**
NET BANKING INCOME	**735 487**	**739 755**	**(4 268)**	**(0.6%)**
Provisions and results of value adjustments on receivables, off-balance sheet, and liabilities	(26 631)	(44 845)	18 214	(40.6%)
Provisions and results of value adjustments on investment portfolios (*)	5 849	7 836	(1 986)	(25.3%)
Other operating income	18 366	18 964	(599)	(3.2%)
Personnel costs	(277 559)	(259 119)	(18 440)	7.1%
General operating expenses	(92 736)	(85 866)	(6 870)	8.0%
Depreciation, amortization, and provisions on fixed assets	(20 718)	(19 783)	(936)	4.7%
OPERATING INCOME	**342 057**	**356 942**	**(14 885)**	**(4.2%)**
Share of earnings of shareholders	7 092	6 606	485	7.3%
Balance in gain \ loss from other ordinary items	2 366	4 283	(1 917)	(44.8%)
Income tax	(112 270)	(123 362)	11 092	(9.0%)
RESULTS OF ORDINARY ACTIVITIES	**239 246**	**244 470**	**(5 224)**	**(2.1%)**
Share of profit accruing to minority shareholders	(3 912)	(4 758)	846	(17.8%)
CONSOLIDATED NET INCOME FOR THE PERIOD OF THE GROUP	235 336	239 715	(4 379)	(1.8%)
PROFIT AFTER GROUP ACCOUNTING CHANGES	**235 336**	**239 715**	**(4 379)**	**(1.8%)**
BASIC EARNINGS PER SHARE (in TND)	**4,7**	**4,8**	**(0,1)**	**(1.9%)**
DILUTED EARNINGS PER SHARE (in TND)	**4,7**	**4,8**	**(0,1)**	**(1.9%)**

CONSOLIDATED STATEMENT OF CASH FLOWS

PERIOD FROM JANUARY 01, 2025, TO DECEMBER 31, 2025
(UNIT: Thousands of Dinars)

	31/12/2025	31/12/2024	Variation Amount	Variation %
OPERATING FLOW				
Banking operating income received (excluding investment portfolio revenues)	1 037 920	1 125 466	(87 546)	-7.8%
Cash bank operating expenses	(473 495)	(476 295)	2 800	-0.6%
Deposits/withdrawals from other banking and financial institutions	1 573	26 980	(25 407)	-94.2%
Loans and advances / Repayment of loans and advances granted to customers	144 659	(391 340)	535 999	-137.0%
Customer Deposits/Withdrawals of Deposits	817 375	513 927	303 448	59.0%
Investment securities	(1 612)	1 121	(2 733)	-243.9%
Payments to staff and sundry payables	(370 295)	(344 985)	(25 310)	7.3%
Other cash flows from operating activities	(18 916)	(20 854)	1 938	-9.3%
Income tax	(111 868)	(126 267)	14 399	-11.4%
Total net cash flows from operating activities	**1 025 341**	**307 754**	**717 588**	**233.2%**
INVESTMENT FLOWS				
Interest and dividends received on investment portfolio	182 723	151 203	31 521	20.8%
Acquisitions / Divestitures on investment portfolios	(1 463 962)	(302 604)	(1 161 357)	383.8%
Acquisitions/disposals of fixed assets	(20 745)	(27 098)	6 353	-23.4%
Total net cash used in investing activities	**(1 301 983)**	**(178 500)**	**(1 123 484)**	**629.4%**
FUNDING FLOWS				
Issuance of shares	0	0	0	-
Issuance of bonds	0	0	0	-
Repayment of loans	(49 639)	(10 628)	(39 011)	367.1%
Increase/decrease special resources	79 113	(26 487)	105 600	-398.7%
Dividends	(212 140)	(185 517)	(26 624)	14.4%
Flows from the social fund	138	138	0	0.0%
Total net cash used in financing activities	**(182 528)**	**(222 494)**	**39 966**	**-18.0%**
Net change in cash and cash equivalents during the year	(459 170)	(93 240)	(365 931)	392.5%
Cash and cash equivalents, beginning of year	1 856 949	1 950 189	(93 240)	-4.8%
Cash and cash equivalents, year-end	**1 397 779**	**1 856 949**	**(459 170)**	**-24.7%**

Statutory Auditors' Report



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Attijari bank,
GENERAL REPORT ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

General Report

Ladies and Gentlemen Shareholders of Attijari bank Tunisia,

Audit Report on Financial Statements

Opinion

In execution of the statutory auditor mandate entrusted to us by your General Assembly, we have audited the financial statements of Attijari bank, which include the balance sheet as well as the statement of off-balance sheet commitments as of 31 December 2025, the income statement, the statement of cash flows for the year then ended, and notes containing a summary of significant accounting policies and other explanatory notes.

These financial statements, which are annexed to this report, show a balance sheet total of **KDT 13,762,592** and a net profit of **KDT 232,101**.

In our opinion, the financial statements of Attijari bank are regular and sincere and give, in all material respects, a true and fair view of the bank's financial position as of December 31, 2025, and of the results of its operations and its cash flows for the year then ended, in accordance with the Corporate Accounting System applicable in Tunisia.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) applicable in Tunisia. Our responsibilities under these standards are further described in the «Auditor's responsibilities for the audit of the financial statements» section of this report. We are independent of the bank, in accordance with the ethical requirements applicable to the audit of financial statements in Tunisia, and we have fulfilled our other ethical responsibilities under these rules. We believe the audit evidence we obtained is sufficient and appropriate to base our audit opinion on the annual financial statements, prepared in accordance with the conditions set out above.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

1- Valuation of impairment provisions on customer commitments

Identified risk

As a result of its activity, the bank is exposed to counterparty risk, both on its portfolio of direct commitments and on the signature commitments granted to customers.

This risk, inherent in banking activity, is a major area of attention given the amounts involved, the classification process, and the methods used to determine credit risk provisions.

The amount of these provisions is determined according to mechanical methods, in accordance with the provisions of the Central Bank of Tunisia. In addition, Attijari bank may use judgment to determine the level of individual impairments of non-performing amounts.

As of December 31, 2025, the net value of customer receivables amounted to KDT 7,136,251, representing 52% of total assets.

Accounting policies and regulations relating to the evaluation and accounting of overdue receivables and impairments, as well as additional information on these items in the financial statements, are presented in Note No. 3-1 to the Financial Statements and Explanatory Notes No. 1.3.

Audit procedures implemented in response to this risk

To address this key audit matter, we discussed the procedures your bank has in place. We assessed the proper implementation of key controls, as well as their ability to prevent and/or detect material misstatement, with a focus on:

- The procedures and controls defined by the bank to manage counterparty risk, to identify customers to be downgraded and provisioned, and to determine the level of individual provision required by reference to banking regulations.
- The oversight mechanism in place for the process of classifying customer commitments and recording their impairment.
- The reliability of the information provided by the bank about customers whose outstanding amounts show indicators of impairment losses.
- Compliance of the calculation of collective provisions with the provisions of the new BCT circular No. 2025-01 dated 29 January 2025.

In addition, through extensive sampling:

- We verified that commitments showing indicators of impairment were identified and classified in accordance with Central Bank of Tunisia Circular No. 91-24 on risk diversification, risk coverage and the monitoring of commitments; and
- We assessed the assumptions and judgments used by the bank in the calculation of the provisions and reviewed the values of the collateral retained.
- Finally, we assessed the appropriateness and sufficiency of the disclosures in the notes to the financial statements.

2- Recognition of interest and commissions as income

Identified risk

Interest and similar income and commissions recognized as income by the bank amounted to KDT 906,338 as of December 31, 2025, and represented 77% of total banking operating income.

Notes to financial statements 3.1.3 «Recognition of income from loans to customers» and 3.8 «Revenue recognition rules» in the «Basis of measurement and relevant accounting principles applied» section describe the rules for recognizing such revenues.

Although the bank's information system generates and accounts for most of this revenue automatically, given the size of the transactions, we consider the recognition of interest and commissions as income a key audit matter.

Audit procedures implemented in response to this risk

As part of our audit of the accounts, our work consisted of:

- A critical review of the bank's internal control system for revenue recognition, including the assessment of computerized controls by our information technology experts.
- Conducting tests to verify the effective application of key controls, including automated controls.
- Analytical review of revenues to corroborate accounting data, including management information, historical data, price trends, industry trends, and related regulations.
- Verification of compliance with accounting standard NCT 24 and the Central Bank's circulars, under which interest and related charges on classified relationships are recognized as income only when they are collected.
- Verification of the adequacy of the disclosures provided on these products presented in the notes to the financial statements.

Emphasis of matter

We consider it useful to draw your attention to note nine, «contingent liabilities,» of the financial statements, which describes the evolution of the case brought by the Competition Council against the banking sector relating to the extension of maturities during the COVID-19 pandemic. As of the date of this report, no decision has been notified to the bank in this regard; therefore, any final risk associated with this situation depends on the outcome of this case.

Our opinion is not modified in respect of this matter.

Board of Directors' Report

The Board is responsible for the Board's report. Our opinion on the financial statements does not extend to the Board's report, and we do not express any assurance on this report.

In accordance with Article 266 of the Commercial Companies Code, we are responsible for verifying the accuracy of the information on the bank's accounts in the Board of Directors' report by reference to the data in the financial statements.

Our work consists of reading the Board's report and, in doing so, considering whether there is a material inconsistency between the report and the financial statements or the knowledge we obtained during the audit, or whether the Board's report otherwise appears to contain a material misstatement. If, based on the work we have performed, we conclude that there is a material misstatement in the Board's report, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Corporate Accounting System applicable in Tunisia and for such internal control as management considers necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the bank's ability to continue as a going concern, disclosing going concern matters, as appropriate, and applying the going concern basis of accounting, unless management intends to liquidate the bank or cease operations or has no realistic alternative to doing so. Those charged with governance are responsible for overseeing the bank's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Your Board has approved the Directors' financial statements. Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is an elevated level of assurance, but it does not guarantee that an audit conducted in accordance with ISAs will always detect any material misstatement that may exist. Misstatement may be the result of fraud or error and is considered material when it is reasonable to expect that, individually or in the aggregate, it could affect the economic decisions that users of the financial statements make in reliance on the financial statements.

In an audit conducted in accordance with ISAs, we exercise professional judgment and professional skepticism throughout the audit. In addition:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and implement audit procedures to address those risks, and gather audit evidence that is sufficient and appropriate to support our opinion. The risk of not detecting a material misstatement due to fraud is higher than the risk of material misstatement due to error, as fraud may involve collusion, falsification, willful omissions, misrepresentation, or circumvention of internal control.

- We gain an understanding of the internal control elements relevant to the audit to design audit procedures that are appropriate in the circumstances.

- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, and related disclosures.

- We conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether there is a material uncertainty related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw the attention of readers of our report to the disclosures in the financial statements about the uncertainty or, if the information is not adequate, to express an amended opinion. Our conclusions are based on audit evidence obtained up to the date of our report. Future events or conditions could also cause the bank to cease operations.

- We evaluate the overall presentation, form, and content of the financial statements, including the disclosures in the notes, and assess whether the financial statements present the underlying transactions and events in a manner that gives a true and fair view.

- We communicate to those charged with governance, among other things, the planned scope and timing of audit work and our significant findings, including any significant deficiencies in internal control that we may have identified during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on legal and regulatory obligations

As part of our audit mission, we also conducted the specific verifications required by the standards published by the Order of Chartered Accountants of Tunisia and the regulatory texts in force in this area.

Effectiveness of the internal control system

Pursuant to Article 3 of Law No. 94-117 dated 14 November 1994 on the reorganization of the financial market, we conducted a general evaluation of the effectiveness of the bank's internal control system. In this regard, we recall that management and the board of directors are responsible for designing and implementing an internal control system, as well as periodically monitoring its effectiveness and efficiency.

Based on our review, we did not identify any material deficiencies in internal control that would impact our opinion on the financial statements as expressed above. We have provided those charged with governance of the bank with a report addressing the weaknesses and deficiencies identified during our audit.

iance of the maintenance of securities accounts with the regulations in force

Pursuant to Article 19 of Decree No. 2001-2728 dated 20 November 2001, we checked the compliance of the bank's securities accounts with applicable regulations.

Management is responsible for ensuring compliance with applicable regulations. Based on the procedures we considered necessary, we did not detect any irregularities regarding the compliance of the bank's securities accounts with the regulations in force.

Tunis, 06 March 2026

The Statutory Auditors

ECC MAZARS
Borhen CHEBBI

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Attijari bank,
SPECIAL REPORT ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Special Report

Ladies and Gentlemen, Shareholders of Attijari bank Tunisia,

In our capacity as auditors of your bank and in accordance with the provisions of Article 62 of Law No. 2016-48 dated 11 July 2016 on banks and financial institutions, Article 200 et seq., Article 475 of the Commercial Companies Code and Articles 29 and 30 of Law No. 2019-47 dated 29 May 2019 on the improvement of the investment climate, we present our report on regulated agreements.

Our responsibility is to ensure that the legal procedures for authorizing and approving these agreements or transactions are complied with and that they are correctly reflected in the financial statements. It is not our responsibility to specifically and extensively investigate the possible existence of such agreements or transactions, but to communicate to you, based on the information given to us and that obtained through our audit procedures, their essential characteristics and terms, without having to rule on their usefulness and merits. It is up to you to assess the interest attached to the conclusion of these agreements and the completion of these transactions with a view to their approval.

A. Agreements and newly completed transactions (other than executive compensation)

Your Board of Directors has informed us of the following newly entered into agreements and transactions during the year ended December 31, 2025:

A.1 Operations with Attijari Recouvrement

During the 2025 fiscal year, Attijari bank entered into two agreements with Attijari Recouvrement for the assignment of receivables:

- The first, signed on March 31, 2025, concerns the assignment of a batch of receivables composed of 6,031 files representing a total commitment of 2,256 KDT, for a sale price of 12 KDT excluding VAT.

- The second agreement, dated June 30, 2025, concerns the sale of a batch of 4,119 files totaling a commitment of 31,000 KDT, with a transfer price of 41 KDT excluding VAT.

The Board Meetings of 30/05/2025 and 01/08/2025 authorized these two agreements, respectively.

A.2 Operations with Attijari SICAR

1. A global agreement for the management of venture capital funds was signed on 12 December 2025 between Attijari bank and Attijari SICAR. It defines the general rules and management procedures for the RCFs entrusted to Attijari SICAR, or that may be entrusted to it in the future, in strict compliance with applicable regulations.

This agreement comes into force on January 1, 2025, and applies to any newly created RCF. It cancels and replaces the agreements entered into by the RCFs, subject to any law or regulation that applies thereto.

The remuneration conditions of Attijari SICAR for the management of the Venture Capital Fund on behalf of Attijari bank are as follows:

a) A management fee equal to:

For funds disbursed from 2020 onwards:

- 0.5% on financial investments (SICAVs, bonds, BTAs, bank investments, etc.). The calculation is based on the outstanding amount at quarter-end.
- 0.75% on amounts invested in projects net of any provisions made to cover impairment of value. The statement is based on the outstanding amount at quarter-end.

For funds disbursed before 2020:

- An annual remuneration of 1% calculated on the outstanding amount of the capital net of provisions.

b) A performance fee equal to:

For funds disbursed from 2020 onwards:

- 10% on the capital gain on the sale of projects, the capital gain on the sale of investments and dividends recognized, net of capital losses on disposals.
- 10% of income from other financial investments applied to the margin exceeding the average MMR for the year.

For funds disbursed before 2020:

- 10% on income, dividends, capital gains, and any other proceeds generated by the fund net of capital losses on disposals.

The Board of Directors of Attijari bank authorized this agreement on December 10, 2025.

2. An agreement was signed on December 12, 2025, between Attijari bank and Attijari SICAR for the technical assistance provided by Attijari bank to Attijari SICAR, in terms of study, analysis, and support of files submitted for approval, as well as the related financial conditions. This agreement, approved by the Board of Directors of Attijari bank on December 10, 2025, will take effect from 02/01/2025.

A study commission invoiced by Attijari bank to Attijari SICAR, set at 50%, with a minimum of 10 K TND per approved file, i.e., 132 KDT excluding tax.

3. On February 20, 2026, the Board of Directors of Attijari bank approved the provision of five venture capital funds to Attijari SICAR, for a total amount of KDT 100,000 for the 2026 fiscal year.

The two companies undertake to use at least 65% of the amount of the said Venture Capital Funds in the acquisition or subscription to shares or to bonds convertible into shares newly issued by companies that give entitlement to the tax advantages provided for by the PIT and CIT Code in respect of reinvestment.

A.3 Operations with Attijari Premium SICAV

Under the agreement concluded between Attijari bank and Attijari Premium SICAV, dated 04/08/2025, and authorized by the Board of Directors on December 10, 2025, Attijari Premium SICAV entrusts Attijari bank with the mission of being the exclusive depositary of the securities and funds held by the SICAV.

In return for the depository services for Attijari Premium's securities and funds, Attijari bank will receive an annual commission of 0.15% (excluding tax) of the SICAV's net assets.

This commission is calculated daily, deducted from the SICAV's assets, and paid to the depositary within 15 days after the end of each quarter.

The agreement is concluded for a period of 5 (five) years, renewable by tacit agreement. In the 2025 fiscal year, the bank received commissions of 18 KDT.

B. Operations conducted in relation to previous agreements (other than executive compensation)

The following agreements, concluded in the previous fiscal years, continued in the year ended 31 December 2025.

B.1 Operations with Attijari Leasing

- **Seconded staff**

Attijari bank assigns its salaried staff to Attijari Leasing. The bank then re-invoices the subsidiary for salaries and related charges—the total amount in 2025 amounts to 1,647 KDT, including VAT.

- **Commercial Agreement**

Under the agreement signed in 2008 between Attijari bank and Attijari Leasing, the bank provided marketing assistance services for Attijari Leasing's products through the bank's commercial network during the 2025 fiscal year.

The parties concluded an amendment to this agreement in 2018, revising the methods for determining the bank's profit-sharing scheme to account for changes in resource costs and exit rates. This amendment was authorized by the Board Meeting of 11 February 2019.

Under the amendment, the commission will be determined based on the nominal rate of the contract in force (TC) compared with the average exit rate (AMR), determined quarterly.

In the 2025 fiscal year, the bank received revenue of KDT 517.

- **Finance Lease Agreement**

Attijari bank has entered into finance lease agreements with Attijari Leasing. These contracts relate to vehicles with a total gross asset value of KDT 2,018 and a liability of KDT 238.

Interest expense for the 2025 fiscal year is KDT 63.

B.2 Operations with Attijari Recouvrement

Under the debt collection mandate agreement, the bank paid Attijari Recouvrement a commission for opening and managing files on its behalf, amounting to KDT 11 (including VAT), in 2025.

B.3 Operations with the Attijariwafa Bank Group

• Attijari Africa

Under the agreement between Attijari bank and Attijari Africa signed on 01/01/2015, the bank recorded an expense of KDT 1,500, including VAT, during the 2025 fiscal year as remuneration for technical assistance services provided. The liabilities as of 31/12/2025 amounted to KDT 7,807.

• Attijari IT Africa

Under the agreement between Attijari bank and Attijari IT Africa, the latter undertakes to provide the bank with all necessary advice, warnings, and recommendations in providing IT services.

As remuneration for its services, the bank recorded a charge of 185 KDT, including VAT, for the 2025 fiscal year. Liabilities amounted to 310 KDT as of 31/12/2025.

• Attijariwafa bank Europe

Under the agreement concluded on 1 March 2010 and amended on 19 March 2012 between Attijari bank and Attijariwafa bank Europe (with which the bank has common directors), as authorized by the Board of Directors on 5 June 2012, the latter ensures, through its network of branches, the role of intermediary between Attijari bank and Tunisian customers resident in Europe in terms of information, presentation of the banking offer and intermediation in the distribution of products and services. These services are remunerated by a commission entitled «TRE activity commission,» based on unit pricing for the services provided. The parties will negotiate this commission annually.

In return for these services, Attijariwafa Bank Europe receives three types of remuneration:

- Remuneration indexed to the client portfolio.
- Remuneration indexed to the transmission of orders.
- Remuneration for the banking services provided.

In addition to these three types of remuneration, Attijariwafa Bank Europe continues to receive 2/3 of the payroll of the account managers of the TRE activity and a share of the marketing expenses related to the activity.

The bank recorded the expense for the 2025 fiscal year at around KDT 495, including VAT. The amount shown in the bank's liabilities as of 31/12/2025 amounts to KDT 4,092.

B.4 Operations with Attijari SICAR

Management agreements for managed funds

In accordance with the new remuneration conditions provided for in the global fund management agreement as mentioned above, the table below presents the assets under management of funds under management as of 31/12/2025 as well as the corresponding commissions per fund for the 2025 financial year, calculated according to the new financial conditions:

Funds under management	Initial Amount	Outstanding	Fixed management fees (KDT TTC)	Variable Fees (KDT TTC)	Total Fees Per fund
Funds under management 2001	5 314	5 104	25	-	25
Funds under management 2017	30 000	9 544	114	227	341
Funds under management 2018	50 000	18 880	225	284	509
Funds under management 2019	50 000	14 298	170	153	323
Funds under management 2020	50 000	50 000	360	490	850
Funds under management 2022	40 000	40 000	336	36	372
Funds under management 2023	50 000	50 000	363	-	363
Funds under management 2024	50 000	50 000	321	-	321
Funds under management 2025	75 000	75 000	376	118	494
TOTAL	**400 314**	**312 826**	**2 290**	**1 308**	**3 598**

Staff secondment agreements

Attijari bank assigns certain salaried executives to the benefit of the company Attijari SICAR. The secondment decision provides that Attijari SICAR pays these employees' salaries without any invoicing by Attijari bank.

Debt Collection Agreement

Under the agreement concluded on 7 September 2015 between Attijari SICAR and Attijari bank, the latter is mandated to manage and conduct actions for the recovery of contentious debts meeting the following conditions:

- Receivables for which an action in progress is pending.
- Claims that are the subject of a negotiation, an unfinalized settlement or an enforcement action, or for which the enforceable copy of the judgment is being obtained.
- Claims on companies subject to insolvency proceedings or recovery measures.
- Debts whose recovery requires a seizure of immovable property.
- As well as any receivable for which a special mandate will be issued.

As remuneration for these services, Attijari bank will receive a recovery fee based on the amounts recovered and calculated as follows:

- Commission on nominal value: All receivables fully or partially recovered will entitle Attijari bank to a commission of 20% excluding VAT on the nominal amounts.
- Capital gains commission: All receivables that are fully or partially recovered will entitle Attijari bank to a 20% commission excluding VAT on capital gains.
- Fixed costs for opening files: Attijari bank will collect, for each file, an opening fee of 50 Dinars excluding VAT.

Attijari SICAR pays the commission invoices and the costs incurred by Attijari bank within five working days of receiving the monthly invoice, which is based on Attijari bank's monthly report on receivables recovered.

During 2025, no revenue was recorded in this respect.

Agreement for the opening of securities accounts under discretionary management

Attijari SICAR has opened an account with Attijari bank under a discretionary management system, where its securities are registered in accordance with applicable regulations.

As remuneration for its services, Attijari bank, as account keeper, will receive the following fees:

- Opening fee: free of charge.
- Transfer fee: 5 Dinars/line.
- Closing fees: 20 Dinars.
- Account (custody fees) at an annual rate of 0.2% excluding VAT, calculated daily based on the value of the portfolio, with a minimum of 10 Dinars and a maximum of 200 Dinars excluding VAT per year. These fees are levied quarterly.
- Correspondence fees: 0.350 Dinars.
- Commission on receipt of dividends and interest orders on the stock exchange OST: 0.5% excl. VAT.
- UCITS subscription/redemption commission: Free of charge, except for entry fees and exit fees provided for by UCITS.

Taxes and commissions on stock market transactions will be levied in accordance with the legislation in force.

Revenue in fiscal year 2025 was KDT 1.

B.5 Agreement with Attijari Intermédiation

On 27/12/2012, Attijari bank signed an agreement with its subsidiary, Attijari Intermédiation (99.99% owned), to maintain securities accounts to keep the register of shareholders of Attijari bank stock and the rights attached thereto, in accordance with the regulations of the Financial Market Council.

For these services, Attijari Intermediation's fees are set at a flat rate of 7 KDT, excluding tax, payable at the end of each year.

The expenses recorded during 2025 are 8 KDT, including VAT.

B.6 Operations with Attijari Assurance

1. Attijari bank receives acquisition and management fees for the marketing of Attijari Assurance's life insurance products. Income receivable amounted to KDT 7,162 as of 12/31/2025. Commissions recognized as income in 2025 were KDT 8,851.

2. Attijari bank has recorded a charge of KDT 45 at the end of 2025 in favor of Attijari Assurance for insurance included in individuals' current accounts, 98 mDT for the «RezkiChamel» premium, and 1,190 mDT for the «Assurdécouverte PACK» premiums.

3. A collective life insurance agreement was concluded between Attijari bank and Attijari Assurance on 25/06/2018 and authorized by the Board Meeting of February 09, 2018. This is a loyalty contract subscribed by the bank as an employer for the benefit of its staff members.

   The bank bears 90% of the cost of the premium, which is calculated at a rate of 2.5% of the previous year's payroll of all members and takes into account two elements:

   - Individual gross annual income of each member.
   - Seniority in the bank.

   As such, the bank recorded a charge in 2025 amounting to 3,148 KDT.

4. A «Retirement indemnity» insurance agreement concluded in 2021 between Attijari bank and Attijari Assurance. Its purpose is for the insurer to set up a collective investment fund that allows the policyholder to meet the pecuniary benefits it owes to its employees at the time of their retirement.

Under this agreement, the insurance company allows the policyholder to share in the financial and technical profits it makes on this contract. The amount for the 2025 fiscal year amounts to KDT 1,726.

To cover the contract's operating costs, 0.3% of the capital under management is deducted annually. The amount for the 2025 fiscal year is 121 KDT, including VAT.

B.7 Operations with Attijari Finances

Equity Agreements

An agreement was signed on March 23, 2014, between Attijari bank and Attijari Finances Tunisia, providing for Attijari bank's subscription of participating securities issued by Attijari Finances Tunisia to meet the capital requirements under Article 388 of the Commercial Companies Code. The issue is for KDT 750 on 01/04/2014.

Participating securities bear interest at the following rates:

- A fixed interest rate of gross MMR per year from the dividend date. This rate equals MMR+1 from the date of reconstitution of the issuer's capital, in accordance with Article 388 of the Commercial Companies Code. Interest is calculated on the nominal value of each participating security and is payable annually in arrears.

- A variable remuneration equal to 10% of profits above 50 KDT. This remuneration is calculated on net profit after taxes and provisions within one month from the date of the ordinary General Assembly that approves the issuer's accounts.

A second agreement was signed on April 1, 2021, between Attijari bank and Attijari Finances Tunisia, providing for Attijari bank's subscription of the participating shares issued by Attijari Finances Tunisia to meet the capital requirements set out in Article 388 of the Commercial Companies Code. The issue was for a total of KDT 750, divided into 7,500 shares with a nominal value of 100 Dinars each.

Participating securities bear interest at the following rates:

- A fixed interest rate of gross MMR per year from the dividend date. This rate equals the MMR from the date the issuer reconstitutes its capital under Article 388 of the Commercial Companies Code. Interest is calculated on the nominal value of each participating security and is payable annually in arrears.

- A variable remuneration equal to 5% of profits above 100 KDT. This remuneration is calculated on net profit after taxes and provisions within one month of the ordinary General Assembly that decides on the issuer's accounts.

Interest accrued in fiscal year 2025 amounts to KDT 66.

B.8 Reimbursement of telephone expenses, personal lines, and accommodation costs

The bank charged its subsidiaries a total of KDT 192, including VAT, to reimburse telephone charges, personal lines, and accommodation costs.

The breakdown by subsidiary, expressed in KDT, is as follows:

Related Party	Amounts invoiced in 2025 by subsidiary
Attijari Recouvrement	24
Attijari Leasing	110
Attijari Sicar	10
Attijari Intermédiation	9
Attijari Gestion	11
Attijari Assurance	28
TOTAL	**192**

B.9 Agreements for the delegation of administrative and accounting management

The bank has concluded four agreements delegating administrative and accounting management to Attijari Gestion, Attijari SICAR, Attijari Finances, and Attijari Recouvrement. Under these agreements, the bank is responsible for keeping the accounts and the financial statements.

In return for these services, Attijari bank receives:

- A monthly remuneration of 5 KDT excluding tax. This remuneration is revised upwards annually by 6% for keeping the accounts and adopting the financial statements of Attijari SICAR.
- A monthly remuneration of 2.5 KDT excluding VAT for keeping the accounts and adopting the financial statements of Attijari Finances. This remuneration is revised upwards annually by 6%.
- A monthly remuneration of 2.5 KDT excluding tax. This remuneration is revised upwards annually by 6% for keeping the accounts and closing the financial statements of Attijari Recouvrement.
- A monthly remuneration of 5 KDT excluding tax for keeping the accounts and closing the financial statements of Attijari Gestion. This remuneration is revised upwards annually by 6%.

As such, the bank invoiced total remuneration for 2025 of 267 KDT, including VAT.

B.10 Depositary agreements with UCITS

Attijari bank acts as depositary on behalf of Attijari Bondholder SICAV and the 3 FCPs (Attijari FCP Dynamique, Attijari FCP CEA and Attijari FCP Obligataire).

In return for its services, the bank receives deposit fees amounting to 531 KDT.

Related Party	Amount 2025	Amount 2024
Attijari Obligataire SICAV	315	166
FCP (AFC, AFD, AFO)	216	262
TOTAL	**531**	**428**

C. The Company's Obligations and Commitments to Officers

C.1 The obligations and commitments towards the directors as referred to in the new Article 200 II 5 of the Commercial Companies Code are as follows:

- The remuneration and benefits granted to the Chairman of the Board of Directors are set by decision of the Remuneration Committee of the Board of Directors on 08/03/2007. The table below details this remuneration. In addition, the Chairman of the Board of Directors benefits from a company car and paid telephone costs.
- The remuneration and benefits granted to the Chief Executive Officer are set by decision of the Remuneration Committee of the Board of Directors on 29/11/2018. The remuneration comprises a fixed indemnity and an annual bonus that varies based on achievement of the objectives.
  In addition, the Chief Executive Officer receives a company car, plus utility costs, telephone costs, tuition fees, accommodation, and plane tickets.
- The remuneration of the Deputy Chief Executive Officers is set by the remuneration committees of the Board of Directors on 30/01/2012 and 04/05/2018. This remuneration consists of a fixed allowance and an annual bonus depending on the achievement of the objectives. In addition, Deputy Chief Executive Officers benefit from a company car, with coverage of utility costs, accommodation, and plane ticket costs.
- In the 2025 fiscal year, a new Deputy Chief Executive Officer was appointed to replace his predecessor.
  with an effective start date of 1 August 2025. The Board of Directors decided on this appointment on 30 May 2025.
- The members of the Board of Directors, the members of the Audit Committee and the members of the Risk Committee are remunerated by directors' fees proposed annually by the Board of Directors and submitted to the Ordinary General Assembly for approval.

C.2 Attijari bank's obligations and commitments to its managers as set out in the financial statements for the year ended December 31, 2025 (including social security contributions), are as follows:

	Chairman of the Board		Chief Executive Officer		Deputy General Managers		Board and Regulatory Committee Members	
	Full-year 2025 expenses	Liabilities as of 31/12/25	Full-year 2025 expenses	Liabilities as of 31/12/25	Full-year 2025 expenses	Liabilities as of 31/12/25	Full-year 2025 expenses	Liabilities as of 31/12/25
Avantages	536 535	342 756	1 962 447	867 253	2 659 794	476 045	561 500	561 500
Total	**536 535**	**342 756**	**1 962 447**	**867 253**	**2 659 794**	**476 045**	**561 500**	**561 500**

In addition, and apart from these transactions, we inform you that we have not received notice of any other agreement entered into during the fiscal year. Our work has not revealed the existence of other operations falling within the scope of the provisions of Article 62 of Law No. 2016-48 dated 11 July 2016, Article 200 et seq. and Article 475 of the Commercial Companies Code.

Tunis, 06 March 2026

The Statutory Auditors

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Attijari bank,
STATUTORY AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

Ladies and Gentlemen Shareholders of Attijari bank Tunisia,

Audit Report on the Consolidated Financial Statements

Opinion

In execution of the statutory auditor mandate entrusted to us by your General Assembly, we have audited the consolidated financial statements of the Attijari bank group, which include the consolidated balance sheet as well as the statement of commitments off the consolidated balance sheet as at 31 December 2025, the consolidated income statement, the consolidated statement of cash flows for the year then ended, and notes containing a summary of the main accounting policies and other explanatory notes.

These financial statements, annexed to this report, show a balance sheet total of **KDT 13,991,585** and a net profit of **KDT 235,336**.

In our opinion, the consolidated financial statements of the Attijari bank Group are regular and sincere and give, in all material respects, a true and fair view of the consolidated financial position of the group as of December 31, 2025, and of the results of its operations and its cash flows for the year then ended, in accordance with the Corporate Accounting System applicable in Tunisia.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) applicable in Tunisia. Our responsibilities under these standards are further described in the «Auditor's responsibilities for the audit of the consolidated financial statements» section of this report. We are independent of the group in accordance with the ethical requirements that apply to the audit of the financial statements in Tunisia, and we have fulfilled our other ethical responsibilities under these requirements. We believe the audit evidence we obtained is sufficient and appropriate to provide a basis for our audit opinion on the annual consolidated financial statements prepared in accordance with the conditions set out above.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

1- Valuation of impairment provisions on customer commitments

Identified risk

Due to its activities, the group is exposed to counterparty risk in both its portfolio of direct commitments and the commitments by signature given to customers.

This risk, inherent to banking activity, is a major area of attention given the amounts involved, the classification process, and the methods used to determine credit risk provisions.

The amount of these provisions is determined according to mechanical methods in accordance with the provisions of the Central Bank of Tunisia. In addition, the Attijari bank group may use judgment to determine the level of individual impairments of certain doubtful outstandings.

As of December 31, 2025, the net value of customer receivables amounted to KDT 7,663,019, representing 55% of the balance sheet total, and provisions for counterparty risk amounted to KDT 300,432 (on- and off-balance sheet commitments).

The accounting policies and policies relating to the measurement and accounting of overdue receivables and their impairments, as well as additional information on these items in the Financial Statements, are presented in Note to Financial Statements No. 3-3 «Applicable Relevant Accounting Policies and Policies», as well as in Explanatory Notes No. 1-3 «Receivables from Customers».

Audit procedures implemented in response to this risk

To address this key audit matter, we understood the procedures your group has implemented. We assessed the proper implementation of key controls, as well as their ability to prevent and/or detect material misstatement, with a focus on:

- The procedures and controls defined by the group to ensure the management of counterparty risk, to identify the customers to be downgraded and provisioned, and to determine the level of individual provision required by reference to the regulations of the Central Bank of Tunisia.
- The existing oversight mechanism for the process of classifying customer commitments and recording their impairment.
- The reliability of the information provided by the group on customers whose outstanding loans show indicators of impairment.
- The compliance of the calculation of collective provisions in accordance with the provisions of the new BCT circular n°2025-01 of 29 January 2025.

In addition, through extensive sampling:

- We verified that commitments showing indicators of impairment were identified and classified in accordance with Central Bank of Tunisia Circular No. 91-24 on risk diversification, risk coverage and the monitoring of commitments, and
- We assessed the assumptions and judgments used by the group when calculating the provisions and reviewed the values of the collateral retained.

Finally, we assessed the appropriateness and sufficiency of the disclosures in the notes to the financial statements.

2- Recognition of interest and commissions as income

Identified risk

Interest and similar income and commissions recognized as income by the group amounted to KDT 955,289 as of December 31, 2025, and represented 78% of total banking operating income.

Notes to the financial statements 3.4.1.4 «Recognition of income on loans to customers» and 3.10 «Revenue Recognition Rules» describe the revenue recognition rules.

Although the group's information systems generate and account for most of this revenue automatically, given the large volume of transactions, we consider the recognition of interest and commissions as income to be a key audit matter.

Audit procedures implemented in response to this risk

As part of our audit of the accounts, our work consisted of:

- A critical review of the group's internal control system for revenue recognition, including the evaluation of computerized controls by our information technology experts.
- Conducting tests to verify the effective application of key controls, including automated controls.
- Analytical review of revenues to corroborate accounting data, including management information, historical data, tariff developments, industry trends, and related regulations.
- Verification of compliance with accounting standard NCT 24 and the Central Bank's circulars, under which interest and related charges on classified relationships are recognized as income only when they are collected.
- Verification of the appropriateness of the disclosures provided on these products presented in the notes to the financial statements.

Emphasis of matter

We consider it useful to draw your attention to the note on contingent liabilities in the consolidated financial statements, which describes the evolution of the case brought by the Competition Council against the banking sector, relating to the extension of maturities during COVID-19. As of the date of this report, no decision has been notified to the parent company in this regard, so the final risk that may, if any, be associated with this situation depends on the outcome of this case.

Our opinion is not modified in respect of this matter.

Board of Directors' Report

The Board of Directors is responsible for the Board of Directors' report. Our opinion on the consolidated financial statements does not extend to the report of the Board of Directors, and we do not express any form of assurance whatsoever on this report.

In accordance with Article 266 of the Commercial Companies Code, our responsibility is to verify the accuracy of the information in the Board of Directors' report on the group's accounts by reference to the data in the consolidated financial statements.

Our job is to read the Board's report and, in doing so, assess whether there is a material inconsistency between the report and the consolidated financial statements or the knowledge we have gained during the audit, or whether there is otherwise a material misstatement in the Board's report. If, considering the work we have performed, we conclude that there is a material misstatement in the Board's report, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Corporate Accounting System applicable in Tunisia and for such internal control as management considers necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the group's ability to continue as a going concern, disclosing, as appropriate, going concern matters and applying the going concern basis of accounting, unless management intends to wind up the group or cease operations, or has no realistic alternative to doing so.

Those charged with governance are responsible for overseeing the group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Your Board of Directors has approved the consolidated financial statements. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is an elevated level of assurance but does not guarantee that an audit conducted in accordance with ISAs will always detect any material misstatement that may exist. Misstatement may be the result of fraud or error and is considered material when it is reasonable to expect that, individually or in the aggregate, it could affect the economic decisions that users of the consolidated financial statements make in reliance on the consolidated financial statements.

In an audit conducted in accordance with ISAs, we exercise professional judgment and professional skepticism throughout the audit. In addition:

- We identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures to address those risks, and gather sufficient appropriate audit evidence on which to base our opinion. The risk of not detecting a material misstatement due to fraud is higher than that of a material misstatement due to error, as fraud may involve collusion, falsification, willful omissions, misrepresentation, or circumvention of internal control.

- We gain an understanding of the internal control elements relevant to the audit to design audit procedures that are appropriate in the circumstances.

- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, and related disclosures.

- We conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether there is a material uncertainty related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that there is material uncertainty, we are required to draw the attention of readers of our report to the disclosures in the Consolidated Financial Statements about such uncertainty or, if such information is not adequate, to express an amended opinion. Our conclusions are based on audit evidence obtained up to the date of our report. Future events or conditions may also cause the Group to cease operations.

- We evaluate the overall presentation, form, and content of the consolidated Financial Statements, including the disclosures in the notes, and assess whether the consolidated Financial Statements present the underlying transactions and events in a manner that gives a true and fair view.

- We communicate to those charged with governance, among other things, the planned scope and timing of audit work and our significant findings, including any significant deficiencies in internal control that we may have identified during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine the matters most significant in the audit of the consolidated financial statements of the current period and therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on legal and regulatory obligations

As part of our audit mission, we also conducted the specific verifications required by the standards published by the Order of Chartered Accountants of Tunisia and the regulatory texts in force in this area.

Effectiveness of the internal control system

Pursuant to the provisions of Article 3 of Law No. 94-117 dated November 14, 1994, as amended by Law No. 2005-96 dated October 18, 2005 on the reorganization of the financial market, we have reviewed the internal control procedures relating to the processing of accounting information and the preparation of consolidated financial statements. In this regard, we recall that management and the Board of Directors are responsible for designing and implementing an internal control system, as well as periodically monitoring its effectiveness and efficiency.

Tunis, 6 March 2026

Les Commissaires aux Comptes

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Adopted Resolutions



Resolutions adopted by the Ordinary General Assembly of Attijari bank de Tunisie on 10/04/2026: Ruling on the fiscal year ended December 31, 2025

FIRST RESOLUTION

The Ordinary General Assembly, after hearing the reading of the Management Report and the Consolidated Management Report of the Board of Directors for the year ended 31/12/2025, approves the reports as presented.

The Assembly adopted this resolution unanimously.

SECOND RESOLUTION

The Ordinary General Assembly, after examining the individual and consolidated financial statements as of 31/12/2025 and after reading the related general report of the statutory auditors, approves the said individual and consolidated financial statements.

The Assembly adopted this resolution unanimously.

THIRD RESOLUTION

The Ordinary General Assembly, after hearing the reading of the special report of the statutory auditors under the regulated agreements adopted on 31/12/2025, drawn up in accordance with Article 200 et seq. and Article 475 of the Commercial Companies Code, approves the said agreements as presented.

The Assembly adopted this resolution unanimously.

FOURTH RESOLUTION

The Ordinary General Assembly agrees to give full, definitive, and unreserved discharge to the Directors for their management of the 2025 fiscal year.

The Assembly adopted this resolution unanimously.

FIFTH RESOLUTION

The Ordinary General Assembly takes note of the profit result generated for the 2025 fiscal year in the amount of **232,101,079.094** Dinars, and decides to allocate it as follows:

	(Amount in Dinars)
PROFITS FOR THE YEAR	**232 101 079,094**
CARRY OVER	104 176 839,408
RESULT TO BE DISTRIBUTED	**336 277 918,502**
LEGAL RESERVES	4 000 000,000
REINVESTMENT RESERVES	100 000 000,000
DIVIDENDS	210 000 000,000
NEW CARRY OVER	**22 277 918,502**

The Ordinary General Assembly thus sets the dividend at **four Dinars and two hundred millimes** per share **(4.2 Dinars)** and sets the ex-dividend date for 17/04/2026 and the payment date for 21/04/2026.

The Assembly adopted this resolution unanimously.

SIXTH RESOLUTION

The Ordinary General Assembly, on the proposal of the Board of Directors, sets the gross and overall annual sum of **three hundred and five thousand Dinars (305 thousand Dinars)** as directors' fees for the 2025 fiscal year for the members of the Board of Directors.

The members of the regulatory committees will also receive a gross and global annual sum of **two hundred and fifty-six thousand and five hundred Dinars (256.5 thousand Dinars)** as remuneration for their work in the meetings of the said committees during the 2025 fiscal year.

The Assembly adopted this resolution unanimously.

SEVENTH RESOLUTION

The Ordinary General Assembly takes note of the functions and responsibilities held by the Chairman and the members of the Board of Directors in other companies as Manager, Director, Chairman and Chief Executive Officer, Chief Executive Officer, Member of the Management Board or Supervisory Board, in accordance with the provisions of Article 192 of the Commercial Companies Code.

The Assembly adopted this resolution unanimously.

EIGHTH RESOLUTION

The Ordinary General Assembly gives the bearer of an original, a copy, or an extract of these minutes power of attorney to conduct, wherever necessary, all deposits, publications, and other formalities provided for by law.

The Assembly adopted this resolution unanimously.

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Attijari bank
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